

## RESOURCES COMMITTEE - TERMS OF REFERENCE

---

**Purpose**

To ensure the effective and efficient use of resources to deliver the approved Mission and long term financial sustainability, through oversight of the University's strategic business planning and investments.

**Reports to**

Board of Governors

**Sub-committees**

None

**Occurrence**

Three times per year

**TERMS OF REFERENCE**

---

- 1 To review and recommend University budgets, including transformation investment fund allocation.
- 2 To oversee the effective deployment of strategic investment funds and progress against milestones, including financial and non-financial elements and benefit realisation of major projects.
- 3 To oversee longer-term plans for the University and to review and recommend the frameworks within which planning and resource allocation takes place.
- 4 To review and recommend strategies and major new policy developments linked to finance, people and culture, and the physical and digital estate.
- 5 To advise on the continuous improvement of financial and other performance reports to the Board of Governors, ensuring clarity for readers.
- 6 To horizon scan, and actively consider strategic threats and opportunities in the short, medium and long-term through the committee's work.
- 7 To be conscious of cognitive biases (including but not limited to optimism bias) through the committee's work

## MEMBERSHIP

---

<b>Chair</b>	Independent Member of the Board of Governors No fewer than four Independent Members of the Board of Governors One staff member of the Board of Governors Vice-Chancellor & Chief Executive Officer
<b>Co-opted Member</b>	Provision for appointment of external Co-Opted Member (optional) <i>Cross membership between Audit &amp; Risk Committee and Resources Committee is not permitted.</i>

## SERVICING OFFICER

---

<b>Servicing Officer</b>	Secretary to the Board of Governors
--------------------------	-------------------------------------

## IN ATTENDANCE

---

Executive Director, Finance, Audit & Risk  
Executive Director, People & Culture  
Executive Director, Estates, Operations & Planning  
Staff as necessary to conduct the business of the forum, invited for specific items

## MEETING PROCEDURES

---

For procedures relating to meeting dates, circulation of meeting papers, quorum, decisions, and record keeping refer to the [Falmouth University Standard Meeting Procedures](#).

### Approved by

Resources Committee 18 June 2025  
The Board of Governors, 18 June 2025