

RESOURCES COMMITTEE - TERMS OF REFERENCE

Purpose

To ensure the effective and efficient use of resources to deliver the approved Mission and long term financial sustainability, through oversight of the University's strategic business planning and investments.

Reports to

Board of Governors

Sub-committees

None

Occurrence

Three times per year

TERMS OF REFERENCE

- 1 To review and recommend University budgets, including transformation investment fund allocation.
- 2 To oversee the effective deployment of strategic investment funds and progress against milestones, including financial and non-financial elements and benefit realisation of major projects.
- 3 To oversee longer-term plans for the University and to review and recommend the frameworks within which planning and resource allocation takes place.
- 4 To review and recommend strategies and major new policy developments linked to finance, people and culture, and the physical and digital estate.
- 5 To advise on the continuous improvement of financial and other performance reports to the Board of Governors, ensuring clarity for readers.
- 6 To horizon scan, and actively consider strategic threats and opportunities in the short, medium and long-term through the committee's work.
- 7 To be conscious of cognitive biases (including but not limited to optimism bias) through the committee's work

MEMBERSHIP

Chair	Independent Member of the Board of Governors No fewer than four Independent Members of the Board of Governors One staff member of the Board of Governors Vice-Chancellor & Chief Executive Officer
Co-opted Member	Provision for appointment of external Co-Opted Member (optional) <i>Cross membership between Audit & Risk Committee and Resources Committee is not permitted.</i>

SERVICING OFFICER

Servicing Officer	Secretary to the Board of Governors
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IN ATTENDANCE

Executive Director, Finance, Audit & Risk
Executive Director, People & Culture
Executive Director, Estates, Operations & Planning
Staff as necessary to conduct the business of the forum, invited for specific items

MEETING PROCEDURES

For procedures relating to meeting dates, circulation of meeting papers, quorum, decisions, and record keeping refer to the [Falmouth University Standard Meeting Procedures](#).

Approved by

Resources Committee 18 June 2025

The Board of Governors, 18 June 2025