



FALMOUTH
UNIVERSITY

Student Money Matters for New Applicants

Your guide to Undergraduate Loans and Bursaries — Entry year 2018/19

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Your guide to Undergraduate Loans
and Bursaries – Entry year 2018/19

Introduction

Studying for a degree represents a significant investment in your future, and you will no doubt be concerned about the cost of Higher Education. This guide will help you understand the cost of studying and the types of financial support available to you at undergraduate level.

In this guide we look at the main sources of funding from both the Government and Falmouth University.



How much does it cost?

In order to plan your finances, you need to consider all the costs involved when studying and perhaps living away from home.

TUITION FEES

Tuition Fees vary depending upon your country of residence and they may go up a little each year in line with inflation. For students in Higher Education (undergraduate) fees are currently:

UK and EU students £9,250 per year
(these may rise for 2018/19)

International students £15,000 per year
(these may rise for 2018/19)

Please contact our Income Team for further information on course fees:

Web: falmouth.ac.uk/fees
Tel: 01326 213778
Email: student.fees@falmouth.ac.uk

ACCOMMODATION COSTS

The weekly rental cost for university managed halls of residence at Falmouth currently between £79 and £159. Rent includes heating, electricity and water. Each room is furnished and the majority of rooms have provision for television, telephone and internet access. All of our residences are self-catering.

Most local private sector housing costs between £85 and £130 per week (excluding utility bills), depending on location, quality and the number of people sharing. Telephone lines and internet access will likely cost extra.

Please contact our Accommodation office for further information:

Web: falmouth.ac.uk/facilities/university-accommodation
Tel: 01326 370436
Email: accommodation@fxplus.ac.uk

COURSE COSTS

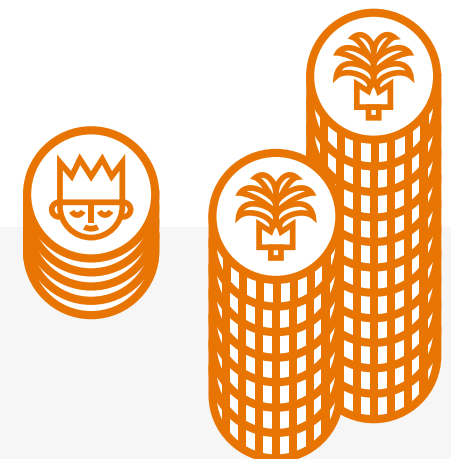
Dependent upon your field of specialism, you may need to budget for specific materials, trips or equipment. This will vary from student to student and from course to course. Further details on these costs are available from the Admissions Team and on the individual course pages at falmouth.ac.uk/courses

COST OF LIVING

In addition to course costs and rent, you will of course have to budget for all the other living expenses. Again, these will vary for everyone, but you'll need to think about how much you might spend over the whole year. Also, remember you'll be in Falmouth for at least 31 weeks of term, maybe more. This list should get you started:

- Food (three meals a day, occasional meals out, snacks etc)
- Travel (in and around Falmouth, trips home during or at the end of term)
- Clothing & possessions (clothes, shoes, music, books etc)
- Leisure (do you want to join the gym or attend clubs/societies? How many nights out do you think you might want to enjoy?)
- Bills (mobile phone bill, internet connection)

It's important to at least do a brief budget and we look at this in more detail on page 14.



Funding from Student Finance England



Most UK students pay for university by accessing funding from the government and possibly their university. Many also rely on a contribution from parents and/or part-time work. For students from England, funding which comes from government is handled by an organisation called Student Finance England and in this section we look at the support they offer and how you apply. If you are a student from outside England, please see page 9: 'Not from England? Funding Options'.

Please note that if you have studied in Higher Education at any point in the past, your eligibility for funding may be affected. Please check with Student Finance England in advance of application if you're in doubt.

AVAILABLE SUPPORT

Student Finance England (SFE) offers support to cover your tuition fees and help with living costs – often called maintenance costs. What you will receive depends largely upon your level of household income. You only need to make one application to SFE to be considered for all of the below funds, but you do need to apply each year. Additional support is also available for those students with additional or specialist need (for example, those with disabilities or dependants) and these are covered on page 8. Students on accelerated degrees (two years) will qualify for a different rate of support. Please see below.

TUITION FEE LOAN

(currently £9,250 per year, at Falmouth University. The annual cost of your tuition fees).

This is money you can borrow to cover the cost of your teaching fees. UK and EU students can take out a loan for the full cost of your tuition fees, which is then paid directly to your university.

You don't have to take out a Tuition Fee Loan if you don't need to; instead you can arrange to pay your fees up front or in two instalments (one at enrolment and one in January). For more details on how to pay your own fees, contact our Income Team at: student.fees@falmouth.ac.uk

MAINTENANCE LOAN

(up to £8,520 per year, subject to household income, for students at Falmouth University)

This is money you can borrow to help with living costs. Only UK students can apply for a Maintenance Loan, which is paid to the student in three instalments; one at the start of each term. The amount you will receive depends upon your household income and where you will be living/studying:

Figures shown are for the 2017/18 academic year. Levels of loan for 2018/19 are yet to be confirmed.

Gross Household Income (per year).	Living at home (in London or otherwise)	Studying outside London, and away from home*	Studying in London, and away from home
Under £25,000	£7,097	£8,430	£11,002
£30,000	£6,499	£7,825	£10,387
£35,000	£5,901	£7,220	£9,771
£40,000	£5,303	£6,615	£9,155
£45,000	£4,705	£6,009	£8,539
£50,000	£4,107	£5,404	£7,924
£55,000	£3,509	£4,799	£7,308
£60,000	£3,124	£4,193	£6,692
£62,187 and above**	£3,124	£3,928	£5,479

HOW TO APPLY

There are two ways to access the Student Finance England application form. You can use the link below, or use a link from your UCAS application. Paper application forms are available but we advise applying online where possible. Remember, if you think your household income is under £62,187pa, then ask to be income assessed as you may be eligible for a higher rate of Maintenance Loan.

Web: gov.uk/student-finance
Tel: 0845 300 50 90

WHEN TO APPLY

You'll be able to apply from January/February 2018 and we suggest that you do so at the earliest opportunity to ensure the best chance of having your money available in the first week of term. You don't need to have a confirmed place at a university to apply, just quote your first choice place on your application – you can always change it later should you need. If you are applying for a deferred place (ie, starting in 2019), then don't apply for your funding until 2019.

LONG COURSES LOAN

Degrees which are only taught over two academic years, with each at least 45 weeks of study per year may qualify for the Long Course Loan. Currently the only course offered by Falmouth University which qualifies for this additional loan is BA(Hons) Technical Theatre Arts.

For example, if your household income is under £25,000pa, then:

- If you continue to live at home whilst studying, you'll qualify for the full loan of £7,097 plus 22 additional weeks at a rate of £59/wk = £8,395pa.
- If you live away from home whilst studying, you'll qualify for the full loan of £8,430 plus 22 additional weeks at a rate of £90/wk = £10,410pa.

Please contact Student Finance England for further details.

REPAYING YOUR STUDENT LOANS

At the time of going to print, graduates earning over £21,000pa will start to make a contribution towards their loans in the April after graduation. All such repayments are made automatically through the income tax system (so you don't need to do anything) with graduates paying 9% of everything earned above £21,000 (before tax). If after starting to repay the loan, you lose your job or take a pay cut; your repayments will drop/stop accordingly. The Government will write off student loan balances which are unpaid, 30 years after starting repayments.

Examples (based on current repayment criteria):

- A graduate earning £20,000 per year would repay £0 a month.
- A graduate earning £25,000 per year would repay £30 a month (9% of £4,000, over 12 months).
- A graduate earning £30,000 per year would repay £67.50 a month (9% of £9,000, over 12 months).

**Falmouth University students are in attendance for more than the standard 30 weeks, so may be entitled to a higher level of loan than that stated above.*

***These levels of support also apply to those students who are non-means tested.*

Please note: The levels of loan shown here apply to students entering Higher Education in academic year 2017/18. Different levels of support apply to students who claim DWP benefits whilst enrolled on their course. If you have previously studied in Higher Education, your eligibility for funding may be affected. Please seek advice before applying for the course.

The student finance application process

There are several steps in the application process and these are explained below.

Remember, this is done in addition to your UCAS application and the application is done in your name. You should apply for your finance as soon as you can – you don't have to wait until you've received an offer on a course.

1	<p>APPLY Open a finance application at either gov.uk/student-finance or via your UCAS application. You'll need your National Insurance Number and passport number.</p> <ul style="list-style-type: none"> • Enter all your personal details • When asked for the title of your course, state the one which you have put as your first choice with UCAS (you can always change this later). • You will also need to submit your passport number if you have one and your National Insurance Number. • State how much Tuition Fee Loan you need (most students tick the maximum amount). • If you think your household income is under £62,187pa 	<p>then ask for your income to be considered when prompted, in order to maximise your loan entitlement.</p> <ul style="list-style-type: none"> • You will then be asked to submit the name and an email address of each adult in your household. When you're under 25 years of age this is often your parent(s) or carer and they will be referred to as your sponsors. If you're 25 or over, then it will just be your partner, if you live with them. • When prompted, ensure you give your 'consent to share' information. This will enable Falmouth University to consider you for bursaries. • Hit Submit.
	If being income assessed (means tested)	If not being income assessed (non-means tested)
2	<p>ACTION BY YOUR PARENTS (SPONSORS) OR PARTNER Student Finance will send your parent(s) each an email asking them to register as your sponsor. They should follow the link provided in the email to do this. They will then need to state how much they earned in financial year 16/17 and Student Finance will then check this against records held by HMRC.</p>	None.
3	<p>ASSESSMENT Once Student Finance receives all the requested information they'll check that you are a UK student and haven't been to university before. Then they'll calculate your household income. Taking into account what your sponsors earn and if they have any other dependants.</p>	They will check that you are a UK student and that you haven't been to university before.
4	<p>NOTIFYING YOU OF THE OUTCOME Based on the calculated level of household income, they will write to you saying how much Tuition Fee Loan and Maintenance Loan you are eligible for. They won't however state what they calculated your household income to be. They will also send you a declaration form.</p>	You will be written to, confirming which loans you will receive. Usually this will be the Tuition Fee Loan and the Maintenance Loan at the basic rate. They will also send you a declaration form.
5	<p>DECLARATION You must sign and return the declaration ASAP. Your money won't be released without it. If you don't return this form within six weeks your assessment will revert to 'Non-Means Tested'</p>	
6	<p>ENROL ON THE COURSE You will be emailed details (from the university) on how to enrol for your course in early September 2018. You should complete this prior to arrival if you can.</p>	
7	<p>START AT FALMOUTH Once you arrive at Falmouth, assuming you've enrolled online, the first instalment of your Maintenance Loan will be released during the first week of term.</p>	

BURSARIES There isn't a separate application process for income assessed bursaries instead we draw down your details from the Student Loans Company. It's important that you make this application promptly and act on any requests from Student Finance as soon as possible. Details on Falmouth University bursaries can be found on page 12.

Top tips for applying for student finance



APPLY EARLY

You don't need to have confirmed a place at university to apply for student finance.

APPLY ONLINE

This allows you to check on the progress of your application and make changes when needed. Do this through gov.uk/student-finance

HAVE EVERYTHING TO HAND

Have all the information you need, ready to hand before starting your on-line application and if possible, complete your application with your sponsors (parents, carer or partner). Required documentation will vary depending on your situation but you'll certainly need your National Insurance Number and, ideally your passport number (which will need to be current and in-date).

PREVIOUS STUDY?

Ensure you know what funding you can get before committing to a university place and paying the fees. If you've previously been to university (even if you didn't complete the course) the amount of funding available will be affected. Contact Student Finance if you're unsure.

MAXIMUM FEE LOAN

Tick the box to apply for the maximum tuition fee loan. You will only ever be able to borrow up to the amount of your fees, but if you change your mind and accept a place at a university which charges more than you initially applied for, you won't be able to change your application to apply for a higher amount.

GET YOUR NAME RIGHT

Make sure you apply for student finance using your full, correct name as it appears on your passport. Any discrepancies will almost certainly delay processing your application.

REMEMBER 'SPONSORS' DETAILS

Ensure you submit your sponsor's (parents', carer or partner) email addresses on your application. They will then be sent a link through which they'll need to submit their income information.

SIGN ON THE DOTTED LINE WHEN ASKED

Remember to sign and return your declaration form. This will be sent to you at the end of the application process and without this Student Finance won't release your funding to you.

ENROL

In the weeks leading up to the first week of term, you'll be asked to enrol online and it's this process which triggers your grant and loan payments. As long as you have enrolled, your money should then come through to you during the first week of term – assuming your student finance assessment has been completed.



Frequently asked questions

WHEN DO I APPLY FOR MY FUNDING?

You should be able to apply from January/February 2018, either through gov.uk or via your UCAS application. Try to get your application completed as soon as possible and certainly aim to complete it by the end of May, to have the best chance of having your funds in place for September – even if you're not sure which university/course you'll be attending.

WHAT IS AN 'INCOME ASSESSMENT'?

An income assessment means that Student Finance will consider your sponsors'/parents' income to determine how much Maintenance Loan you can borrow. We will also use it to assess your eligibility for some bursaries. As such, you must ensure you give consent to share information when prompted in your application.

WHICH INCOME DO THEY ASSESS?

If you ask to be income assessed, they will look at the income which is coming into the address which you've identified as home – this will usually be the same as the address on your UCAS application. Key points are:

- If you are under the age of 25 Student Finance will assess the income of the adults living at your home address (unless you can prove you that you should be classed as an independent student – see below).
- This will usually mean the income of your parents, carer or partner will be assessed, but if you live with only one of your parents then they won't assess the parent who lives elsewhere. Step-parents (or your parents' partner) will be included if they reside at your home address.
- If you are over 25; married; have a child or can demonstrate you are financially independent, then it's your own household income which will be assessed (not your parents). This will include your partner, if you live with them.
- For the academic year 2018/19, they will initially assess the household income for financial year 2016/17.

WHAT IF MY 'HOUSEHOLD INCOME' CHANGES?

Initially you will be assessed on your household income as per the financial year 2016/17. If your household income drops (by at least 15%) then you can ask Student Finance to reassess you, based on current figures. Use a Current Year Assessment form to do this. You can download this at gov.uk/student-finance-forms and you can ask for this reassessment at any point during the academic year.

SHOULD I WORRY ABOUT MY DEBT?

Accessing student loans is often the only way that most students can afford to attend university.

It's important to remember that the loan only starts to be repaid once you're earning enough, and the repayments only go up as you start to learn more.

Repayments are taken straight out of your salary by the government before tax is paid, so it's not a monthly payment you have to remember to make.

Provided you don't default on your repayments; student loans won't adversely affect your credit rating or your ability to access other forms of finance e.g. bank loans and mortgages. The government has also confirmed that there will be no early repayment penalties.



Additional support from Student Finance England

If you are a UK student, who hasn't been to university before, then you might be able to get some extra government support if you have either a disability or a dependent. This is in addition to the Tuition Fee Loan and Maintenance Loan and any university bursaries for which you might also be eligible. Please note that full details of all the below funds have yet to be confirmed for 2018/19.

Students with dependants

SFE Award	Notes
Childcare Grant	The Childcare Grant could cover as much as 85% of your childcare costs during term time and holidays. If you're eligible, the amount you may get will depend on your household income; the cost of your childcare and the number of children you have. In 2017/18 the maximum award rate, for 1 child is £159.59/wk. This is a non-repayable award.
Parents' Learning Allowance (PLA)	PLA helps towards your course costs, such as books, materials and travel. In 2017/18 students can get between £50 and £1,617 depending on household income. You can apply for the Parents' Learning Allowance when you apply for student finance. This is a non-repayable award.
Adult Dependents' Grant	For full-time students with an adult who is financially dependent on them. Usually a husband, wife or partner, or another adult (but not a son or daughter). The level of this award depends upon your household income and is up to £2,834 in 2017/18. This is a non-repayable award.

Students with a disability (including dyslexia)

SFE Award	Notes
Disabled Students Allowance (DSA)	How much you get depends on your individual needs – not your household income. Support can then be offered for specialist equipment, non-medical helpers and/or a general allowance. Don't buy any equipment until you've been assessed – you won't be reimbursed for it. If you have questions or concerns please contact the Accessibility Office on 01326 370460 or at accessibility@fxplus.ac.uk

Further details are available through a range of government publications which can be downloaded from gov.uk/student-finance



Additional support from Student Finance England — cont.

PART-TIME STUDENTS

Tuition fee loans have now replaced grants for part-time students. To be eligible for a tuition fee loan, you must be commencing your first Higher Education course and be due to complete a minimum of 25% of the equivalent full-time course load per year. Please note that fee loans may not cover the full cost of tuition fees, in which case you will need to pay the difference yourself.

Please contact Student Finance England for more details:

Web: gov.uk/student-finance
Tel: 0845 300 50 90

PREVIOUS STUDY

If you have previously studied in Higher Education, then your eligibility for funding is likely to be affected. If you have enrolled on a full-time course at some point in the past, then you may not be eligible for enough support to cover the full duration of your new course. In general, students are eligible for support in up to four different academic years (three years required for the course, plus one to cover false starts or transfers). Please check your eligibility before enrolling on the course and committing to housing contracts.



Not from England? Funding options

STUDENTS FROM ELSEWHERE IN THE UK

If you live in Scotland, Northern Ireland or Wales, you will need to apply to your regional finance team for your funding. The below information is a guide to the support you can expect to receive. To be considered for grants/bursaries you will need to be 'income assessed' in order to demonstrate your household income (HHI). For full details on available support, please check the website of your regional finance team, as listed below.

SCOTLAND

Students should apply for support through the Student Awards Agency for Scotland (SAAS). The rates quoted here are for dependant students (under 25). If you're over 25 or independent, then you'll get a much smaller bursary rate and a higher loan. All students are eligible for a tuition fee loan. At time of going to print, 2018/19 maintenance support levels were still to be confirmed.

As a guide, 2017/18 support levels are:

HHI	YP Bursary	Maximum Loan
<£18,999	£1,875	£5,750
£19,000 to £33,999	Partial bursary	£5,750
>£34,000	£0	£4,750

Tel: 0845 111 1711
Web: saas.gov.uk

WALES

Students can apply online through Student Finance Wales, which will help cover the cost of tuition fees through a combination of Fee Loan (currently £4,296) and Fee Grant (currently up to £4,954). At time of going to print, 2018/19 maintenance support levels were still to be confirmed.

As a guide, 2017/18 support levels are:

HHI	LA Grant	Maximum Loan
<£18,370	£5,161	£2,622
£18,370 to £50,753	Partial grant	£2,575 to £6,922
>£50,020	£0	£6,922

Tel: 0845 602 8845
Web: studentfinancewales.co.uk

NORTHERN IRELAND

All students are eligible for a tuition fee loan. If you normally live in Northern Ireland, contact the Student Finance NI Contact Centre. At time of going to print, 2018/19 maintenance support levels were still to be confirmed.

As a guide, 2016/17 support levels are:

HHI	Grant	Loan
<£19,203	£3,475	£2,953
£19,204 to £41,065	Partial grant	£2,953 to £4,840
>£41,065	£0	£4,840

Tel: 0845 600 0662
Web: studentfinancenir.co.uk

STUDENTS FROM THE EUROPEAN UNION

Full time EU students can apply for a tuition fee loan from Student Finance England but your living costs will need to be funded through the authorities in your home country or by your family. If you have been resident in the UK for five years or more (outside of education) before the start date of your proposed course, then it would be worth checking if you in fact qualify as a UK student.

Students from the EU will be considered for bursaries at Falmouth University in the same manner as UK students. After applying for your Tuition Fee Loan from Student Finance England you will be sent a EU18B form which will request details of your household income. Once this has been returned and your income assessed then we'll consider you for a bursary (see page 12). You don't have to complete this form but it's the only way by which we'll be able to consider you for university bursaries.

Contact the EU customer services team for further advice and an application form:

Tel: +44 (0) 3001000607
Opening hours: Monday to Friday, 10.00am to 4.00pm
Website: gov.uk/student-finance

INTERNATIONAL STUDENTS

(from outside of the European Union)

There is no funding available from the UK government for students from outside of the EU. We do suggest however that you consider the following:

- **Falmouth Scholarships.** Each year we endeavour to offer a range of International Scholarships. Once we have full details confirmed, we will announce them on our website at falmouth.ac.uk/international. They usually have a closing date in May.
- **The British Council** offer some help to non-UK nationals and details can be found in the Funding your studies section of their website; britishcouncil.org. They also issue information through their Education UK Guide which can also be found on their site.
- **Your home authorities.** In many countries it's the local educational authorities who look after student funding. It's always worth contacting such departments in your home country to see if funding is available for overseas study.



Falmouth University bursaries and awards

We offer a range of awards which we hope will encourage applications from people who might not have previously considered university study. These include the Cornwall Award, Materials Award, Dependants Bursary and Care Leavers Bursary. In order to be considered for most awards you'll need to have been income assessed by Student Finance. As such, we would advise you to apply for your finance as soon as possible.

CORNWALL AWARD

Eligibility: UK students who have a Cornish address at the point of application and for whom least one of the following points applies. No additional application is needed.

- Assessed by Student Finance as having a household income of under £42,675
- Eligible for Disabled Student Allowance (DSA)
- Have a home address from an under-represented area of Cornwall. These are specific postcode areas which historically have had low numbers of residents enter Higher Education. A full list of qualifying postcodes is available on our website at falmouth.ac.uk/funding

Recipients of the Cornwall Award will receive the following support:

LEVEL 1	£500
Equipment Award To help all students with the costs of starting at university, such as the purchase of a laptop or additional equipment.	
LEVEL 2	£500
Placement & Internship Award For students who wish to undertake a placement or internship which has the backing of their course team.	
LEVEL 3	£500
Exhibition Award To help with final year costs which are likely to include end-of-year shows or exhibitions.	
ALL YEARS	Variable
All recipients of the Cornwall Award will also qualify for the below Material Award in each academic year.	

MATERIALS AWARD

Eligibility: UK and EU students who are assessed by Student Finance as having a household income of under £25,000pa will automatically receive a Materials Award which varies in size dependent upon your area of study.

This will be an annual award, assuming that your circumstances don't change. Recipients of a Cornwall Award will also qualify for a Materials Award.

BAND 1	£200pa
Animation (all), Architecture, Creative Advertising, Drawing, Fashion Design, Fashion Marketing, Fashion Photography, Fine Art, Game Art, Graphic Design, Illustration, Interior Design, Marine & Natural History Photography, Photography, Press & Editorial Design, Sportswear Design, Sustainable Product Design, Textile Design	
BAND 2	£100pa
Acting, Music, Theatre & Performance, Music Theatre & Entertainment Management, Journalism courses, Popular Music, Creative Music Technology, Business Entrepreneurship, Creative Events Management, Television, Film, Dance & Choreography, Game Development, English courses, Creative Writing, Computing for Games, Technical Theatre Arts	

UNIVERSITY BURSARIES

Students from the below groups will automatically qualify for an additional bursary, in addition to any other awards.

CARE LEAVERS BURSARY	£1,000pa
Students who were in care at age 16	
DEPENDANTS BURSARY	£250pa
Students who are in receipt of either Childcare Grant or Adult Dependants Grant from Student Finance	

Other awards and hardship



FALMOUTH UNIVERSITY AWARDS

Falmouth University offers a number of smaller awards to assist our students. These are for specific purposes rather than just general living costs and are available once you have started studying with us. Information is circulated to students via university email accounts and may require you to complete an application form. See our separate funding pages at falmouth.ac.uk/funding for further details.

Falmouth Travel Award

Open to all qualifying UK/EU students. Aims to help students wishing to undertake an extracurricular but course related trip within the UK or EU.

Falmouth University Placement Bursary

Open to all qualifying UK/EU students. Aims to help students wishing to undertake an approved placement with an employer or host organisation. This could be in the UK or overseas.

Departmental EDGE Awards

Each department have their own subject focused EDGE scholarships. These are open to all students and will help fund a range of activities which will vary dependent upon academic department.

PRIVATELY FUNDED AWARDS

There are a number of private awards available specifically to Falmouth University students and we will inform eligible students via university email accounts. Below are some examples of these awards. There is also a wide range of private awards, charities and organisations to which students can apply. Eligibility criteria will vary hugely.

Wilhelmina Barns Graham — Travel to Italy Award

Final year BA and MA Fine Art students only. Focused on funding an extracurricular but subject related trip to Italy.

The Emily Hobhouse Travel Bursary

Final year students from the School of Film & Television, for an extracurricular project or trip.

Sourcing private funding

Turn2Us is an independent organisation which can advise on benefits and funding support for students with additional commitments such as children, dependents, disabilities. Their website includes a number of useful tools and can be found at turn2us.org.uk. The Directory of Grant Making Trusts is published by the Charities Aid Foundation and enables grant seekers to search for trusts that might aid them in funding study. The Education Grants Directory provides information on almost 1,400 sources of financial help for students in need. Its listing section includes national and general sources of funds, local sources, statutory funds and student grants, company sponsorship, and career development loans. There is also guidance on selecting the right source of funds for your needs, and advice on how to make an application.

FINANCIAL HARDSHIP

We strongly advise that all students embark on a course of study only once they have a workable budget in place. However, even with the best laid plans, things can go wrong and it's at such times when you might need a little extra help. In such cases, the first thing you should do is you come in and talk to us – we're here to help.

The Falmouth University Hardship Fund

Open to all students who encounter an 'unforeseen financial problem' whilst enrolled at Falmouth (not open before enrolment to the course). The fund can't be used to pay tuition fees. Applications are assessed on an individual basis and usually take three to four weeks to complete. For further details please speak to an adviser at the FXU (Student Union) on (01326) 255861 or via fxu.org.uk

Short-term Loans

Loans can be offered to first year students, during the autumn term, who are experiencing delays in their Student Finance application. For further details please speak to an adviser at the FXU (Student Union) on (01326) 255861 or via fxu.org.uk

Budgeting for university



Before enrolling onto a university course, it's really important that you try to do a budget. This will help establish what you can afford and what funding you need to apply for. It will also give you an idea of how much money you have to spend each week.

ACCOMMODATION AND LIVING COSTS

It's important to consider your accommodation and living costs prior to enrolment. Figures can vary hugely between students, but this page is designed to help you understand what such costs might be for you at Falmouth University.

Accommodation

First year students often opt to stay in university owned or managed accommodation, and the cost of this can vary hugely dependent upon a student's needs and preferences. Second and third year students usually opt to live in privately owned houses in Penryn and Falmouth. These too can vary in cost dependent upon size, location and specification.

- **Indicative costs:** Including most bills, the price of university owned/managed accommodation ranges from £80/wk to £176/wk.
- **Further information:** www.fxplus.ac.uk/accommodation/new-students-falmouth-university

Living Costs

Living costs will vary, but some example figures are below. Students in university owned accommodation will ordinarily have utility bills included in their rent. Often students will work part-time in order to supplement their spending.

- **Indicative costs (per week):** Food £35; Social £25; Commuting £10; Household £10; Mobile £20

- **Further information:** www.nus.org.uk

Remember that the other significant factor to consider are your course costs (materials, trips, extra equipment etc). A guide to these costs can be found under the Fees, Costs and Funding tab on each individual course page.

We advise new students of the costs they might expect in their first year in a Welcome letter, sent in the summer before they arrive on campus for the first time. You can read the most recent versions here: www.falmouth.ac.uk/new-students/welcome-letters



Compare your income to your costs

Assuming that your fees are already paid (probably by a Tuition Fee Loan) then you should consider:

- **What do you have to spend?** This will include loans, bursaries and income from a part-time job etc). If you are not getting full support from the government, then this should also include a contribution from your household/parents.
- **What are your likely costs?** See information above about living costs and course costs. Put a weekly cap on certain types of spending (nights out, takeaways etc).
- **Compare your income to your costs.** Does your income cover the majority of your expenditure? Remember, if your household income is over £25,000pa, then the government is expecting your household/parents to make a contribution.

There are a number of useful websites which can further help with budgeting:

UCAS (Managing Money):

www.ucas.com

National Union of Students (NUS):

nus.org.uk/en/Student-Life/Money-And-Funding/

FXU (Falmouth Student Union):

fxu.org.uk/advice_welfare/money/



Useful contacts

Falmouth University funding and bursary pages

falmouth.ac.uk/funding

Falmouth University tuition fees pages

falmouth.ac.uk/tuition-fees
student.fees@falmouth.ac.uk

Student Finance England: Introduction to student finance and application portal

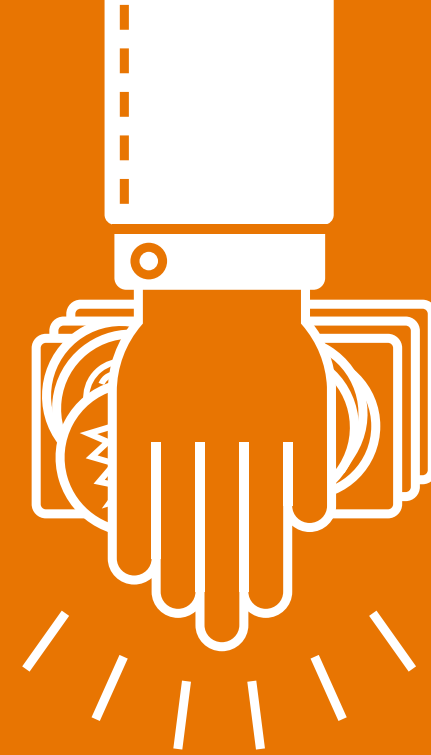
[gov.uk/student-finance](https://www.gov.uk/student-finance)

Search for funding; budget planner; loan repayment and wage predictor

scholarship-search.org.uk

Independent advice on Student Finance

moneysavingexpert.com/students



Information was believed to be correct at the time of printing (August 2017), and Falmouth University cannot be held liable for the effects of any changes in the regulations or the interpretation of them.

Get in touch

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