



Finance Figures  
2016-17



Falmouth & Exeter  
Students' Union

FALMOUTH  
UNIVERSITY



## Increasing transparency of Falmouth University's Financial Information



Falmouth University working with its students' union, FXU, aims to help all students, staff and other key stakeholders understand how the University operates.

The following pages set out how Falmouth University generates revenues and how that money is spent. It also shows how FXU spends the money it receives from students and the University.

This document will enable students to see how, where and why their fee income is spent.

Falmouth University is a Higher Education Corporation and has charitable status. All surpluses generated are reinvested for the purposes of teaching and research.

FXU is a registered charity, number 1145405.

### Contents

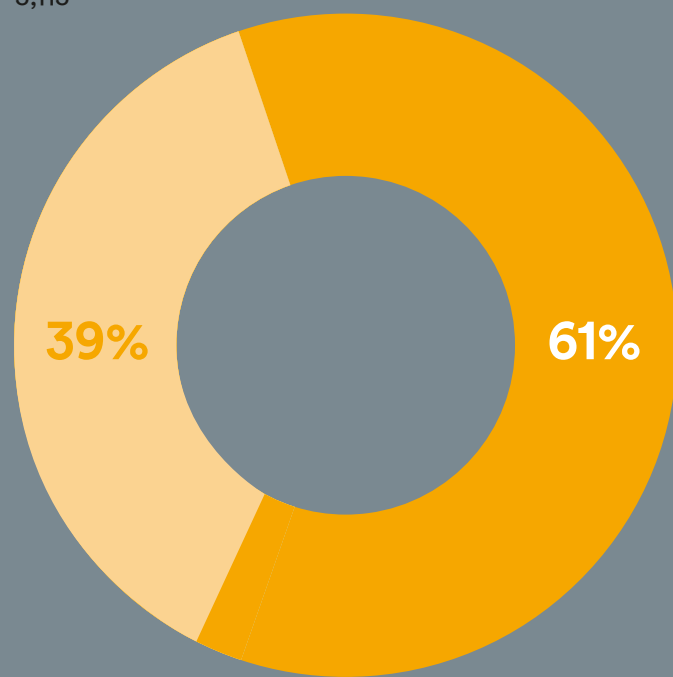
Key Facts	2
Income	4
Expenditure	6
Student Fees	8
Academic Departments	12
University Surplus	14
FXU Financial Transparency	16
Falmouth Exeter Plus	20
Financial Support	24

# 2016-2017

## Key Facts

### Student Numbers

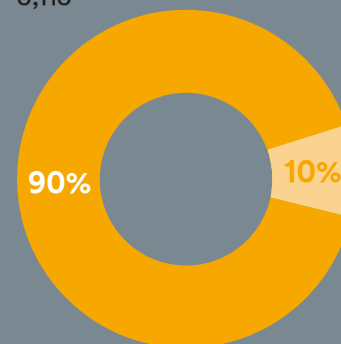
5,115



2,004 - Male  
3,111 - Female

### Student Origins

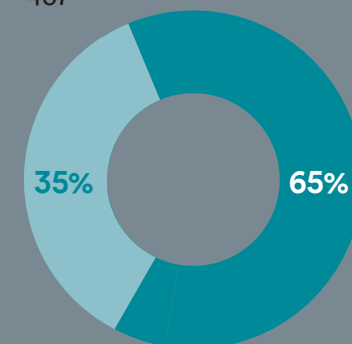
5,115



4,583 - UK  
532 - International

### Staff Professions

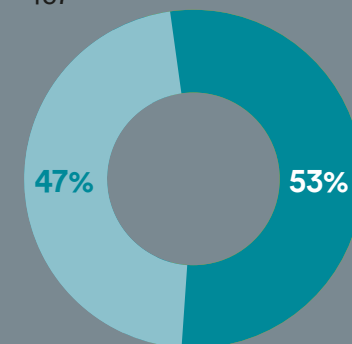
437



152 - Professional Services  
285 - Academic

### Staff Numbers

437



221 - Male  
216 - Female

## Our Income & Expenditure

Where our money  
comes from and what  
it is spent on

### Income

#### TOTAL INCOME

55.1 M

1%

RESEARCH  
GRANTS

0.8 M

10%

FUNDING  
COUNCIL GRANTS

5.3 M

6%

OTHER  
OPERATIONAL  
INCOME

e.g. EU grants,  
charges for services,  
capital grants.

3.2 M

83%

TUITION FEES

45.8 M

Where does  
Falmouth University's  
money come from?

Income for the University rose by nearly 8% in the year reflecting higher student numbers. Funding Council grants remained static whilst EU grant income fell as funded projects came to an end.

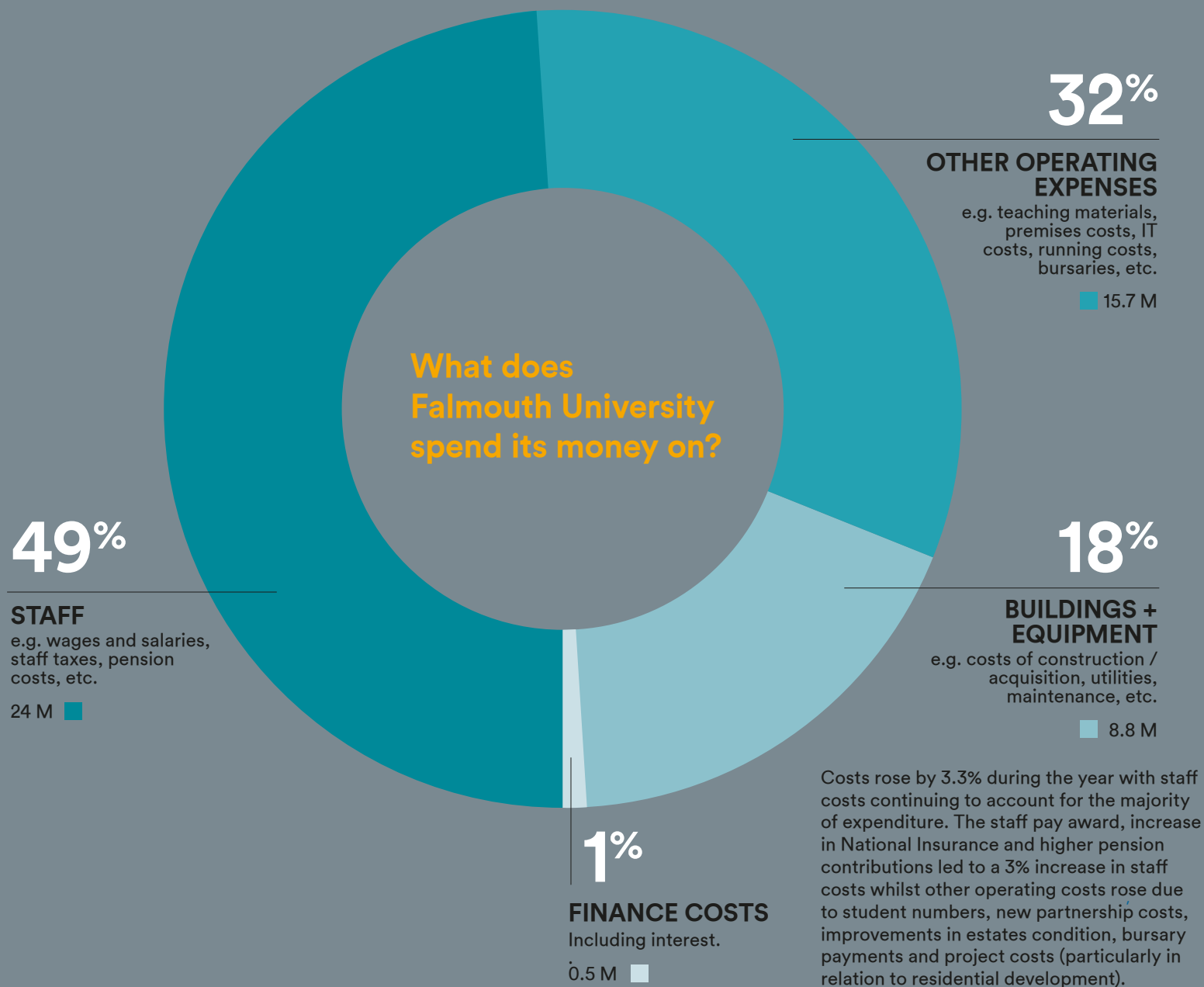
# Our Income & Expenditure

Where our money comes from and what it is spent on

## Expenditure

### TOTAL EXPENDITURE

49.1 M



## Our Income & Expenditure

### Where our money comes from and what it is spent on

## Where does the student fee go each year if I am a home/EU Undergraduate?

## Undergraduate Fees

The above is based on the standard undergraduate fee for the year of £9,000.

This amount is determined by the Government who set a maximum fee that the University can charge for UK and EU students. Other fees are reviewed annually and set against the cost of delivery, demand and competitor information.

Actual costs vary by course but the University has targets such that all students get an equal service for the same fee. Cross subsidisation between courses is minimal and all Academic Departments have to be financially convergent over the life of the Strategic Plan.

£3,770	<b>TEACHING &amp; RESEARCH</b> 42% Lecturers, technicians, course admin, course materials
£1,730	<b>ESTATES AND FACILITIES*</b> 20% Building running costs – maintenance, light, heat, power
£1,450	<b>ADMINISTRATION</b> 16% Quality Office, Student Records, HR, Finance and Funding, VC's Strategic Support
£560	<b>IT &amp; AV SERVICES</b> 6% IT support, including Ed Tech
£480	<b>MARKETING</b> 5% Applicant Services, Sales, Events and Communications, Ambassadors
£340	<b>BURSARIES</b> 4% Paid in cash to eligible students
£280	<b>LIBRARY AND ACADEMIC SKILLS</b> 3% Running costs for Penryn and Falmouth libraries and related skills support
£120	<b>RESIDENCES &amp; CATERING</b> 1% Including subsidies refectories and some student accommodation
£100	<b>STUDENTS' UNION</b> 1% For full breakdown see page 16
£85	<b>WELFARE</b> 1% Counselling, living support, chaplaincy, etc
£85	<b>CAREERS</b> 1% Employability advice, placements, etc

\* the majority of support services are provided by our joint venture partner, Falmouth Exeter Plus.

Note: for an International student, approximately £1,000 is spent on additional recruitment costs (included in Marketing and Bursaries) with another £1,000 spent on additional support costs such as international admissions, visas, foreign exchange, etc.

Across the HE sector, income from International students subsidises research activity – a necessary element to keep teaching up to date.

See [http://www.hefce.ac.uk/media/HEFCE,2014/Content/Funding,and,finance/Financial,sustainability/FSSG/FSSG\\_Financial\\_sustainability\\_info\\_sheet.pdf](http://www.hefce.ac.uk/media/HEFCE,2014/Content/Funding,and,finance/Financial,sustainability/FSSG/FSSG_Financial_sustainability_info_sheet.pdf)

## Our Income & Expenditure

### Where our money comes from and what it is spent on

## Where does the student fee go each year if I am an Home/EU Postgraduate?

## Postgraduate Fees

The above is based on the standard full time campus-based postgraduate fee for the year of £8,000.

Actual costs vary by course but the University has targets such that all students get an equal service for the same fee.

£3,480	<b>TEACHING &amp; RESEARCH</b> 43% Lecturers, technicians, course admin, course materials
£1,600	<b>ESTATES AND FACILITIES*</b> 20% Building running costs – maintenance, light, heat, power
£1,340	<b>ADMINISTRATION</b> 17% Quality Office, Student Records, HR, Finance and Funding, VC's Strategic Support
£520	<b>IT &amp; AV SERVICES</b> 7% IT support, including Ed Tech
£450	<b>MARKETING</b> 6% Applicant Services, Sales, Events and Communications, Ambassadors
£260	<b>LIBRARY AND ACADEMIC SKILLS</b> 3% Running costs for Penryn and Falmouth libraries and related skills support
£110	<b>RESIDENCES &amp; CATERING</b> 1% Including subsidies refectories and some student accommodation
£100	<b>STUDENTS' UNION</b> 1% For full breakdown see page 12
£70	<b>WELFARE</b> 1% Counselling, living support, chaplaincy, etc
£70	<b>CAREERS</b> 1% Employability advice, placements, etc

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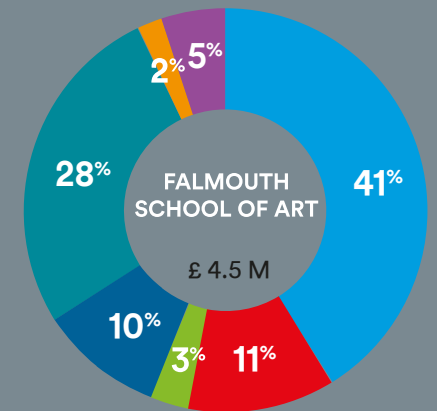
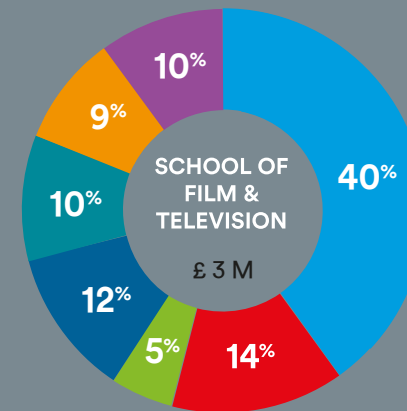
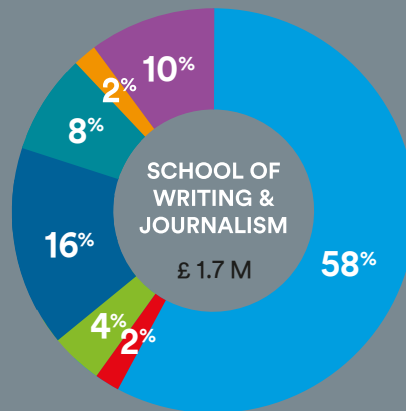
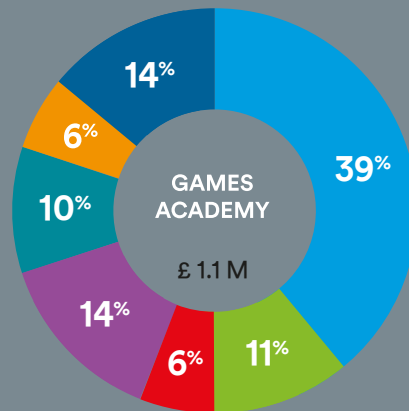
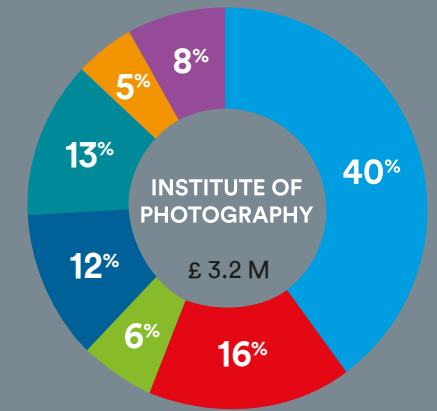
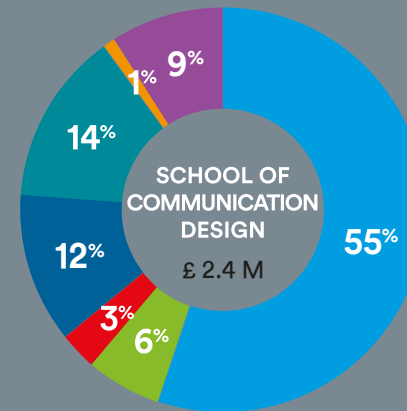
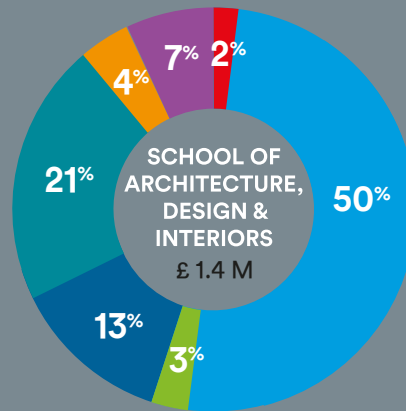
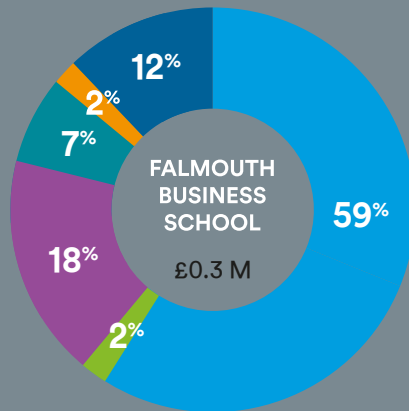
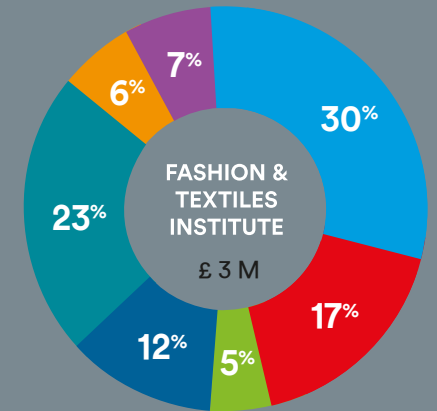
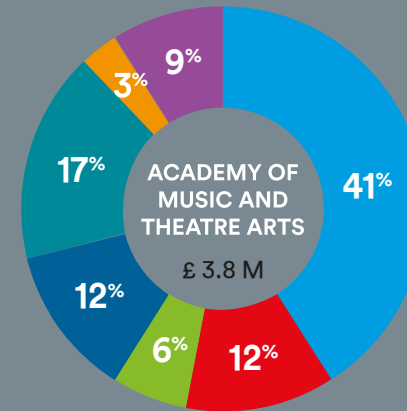
See [http://www.hefce.ac.uk/media/HEFCE,2014/Content/Funding,and,finance/Financial,sustainability/FSSG/FSSG\\_Financial\\_sustainability\\_info\\_sheet.pdf](http://www.hefce.ac.uk/media/HEFCE,2014/Content/Funding,and,finance/Financial,sustainability/FSSG/FSSG_Financial_sustainability_info_sheet.pdf)

# Our Income & Expenditure

Where our money comes from and what it is spent on

## Academic Departments

These charts show how each Academic Department allocates its annual funding and primarily relate to the Teaching & Research funds shown in previous pages



Academic staff    Technical staff    Management and Admin staff

Materials    Buildings    Equipment    Bursaries

## Our Income & Expenditure

### Why does Falmouth University make a surplus?

Falmouth University is a charity whose purpose is teaching and research. We need to cover our costs and investment needs to support students now and in the future. We plan to generate a surplus income over expenditure to afford investment needs, especially now that capital grants from the Government are no longer available.

Recent investments include the Fox Atrium (£4m), Penryn shop & reception (£1m), Penryn nursery (£0.5m), School of Communication Design (£3m) as well as £1 million spent each year on equipment across all areas.



## Our Income & Expenditure

Where our money comes from and what it is spent on

## FXU Financial Transparency

The Falmouth and Exeter Students' Union (FXU) is a registered charity acting as the joint students' union for Falmouth University and the University of Exeter in Cornwall.

### TOTAL INCOME

£ 1.2 M

Primarily funded by 58% University funded grants based on student numbers:

22%

### FUNDRAISING

£268 K

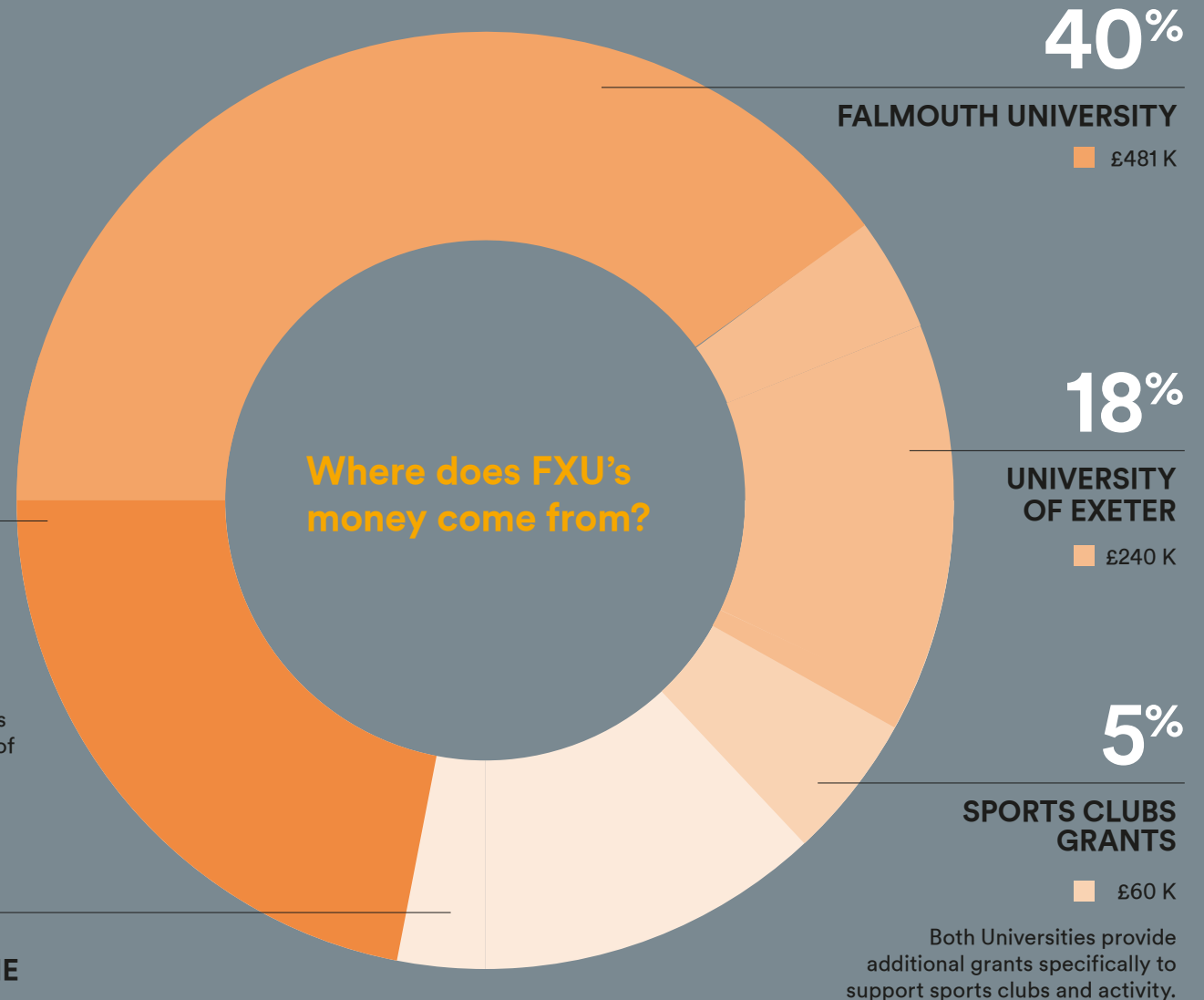
Funds raised by student led clubs, societies and groups. The students' union manages the funds and accounts on behalf of their groups.

15%

### EVENTS AND PROJECT INCOME

£178 K

Projects, Events income (Freshers', Garden Party, Gradball), a (3%) commission from services such as Koofi and the Stannary and sales of clothing and other fundraising activity.



## Our Income & Expenditure

Where our money comes from and what it is spent on

## FXU Financial Transparency

### TOTAL EXPENDITURE

£1.1 M

As a service based organisation, the vast majority of FXU expenditure is used for staffing costs to run the many services delivered to students. In total, the staffing costs of FXU amount to 46% of our total expenditure across all of our services.

9%

#### GOVERNANCE

£9 per student

Employment of 4 full time Presidents as Trustees of FXU.

19%

#### CENTRAL COSTS

£19 per student

This includes all travel costs: lease of vehicles, insurances, training, depreciation, bank charges and staff to run the central support.

12%

#### STUDENT VOICE DEPARTMENT

£12 per student

Support and training for student reps, research and insight work, support for the engagement of non-traditional students and staff costs.

4%

#### ADVICE SERVICE

£4 per student

Funding two professional advice workers, who delivered 574, 1:1 student appointments through the year.

47%

#### ACTIVITIES DEPARTMENT

£47 per student

Supporting student clubs, societies, volunteering and other student activities.

£29 - supports over 146 active clubs, societies and volunteer group activity. In 2016/17 FXU supported:

3745 society members

3161 sports club members

164 students volunteers contributing 9413 hours of volunteering.

£18 - contribute to staff costs to support this work.

9%

#### STUDENT EVENTS

£9 per student

However, most FXU events charge for involvement, so the net balance of FXU freshers and other events was actually £20,372.

## Our Income & Expenditure

Where our money comes from and what it is spent on

## Falmouth Exeter Plus

### TOTAL INCOME

29 M

FX Plus is the organisation jointly owned with the University of Exeter to provide services on the Falmouth and Penryn campuses.

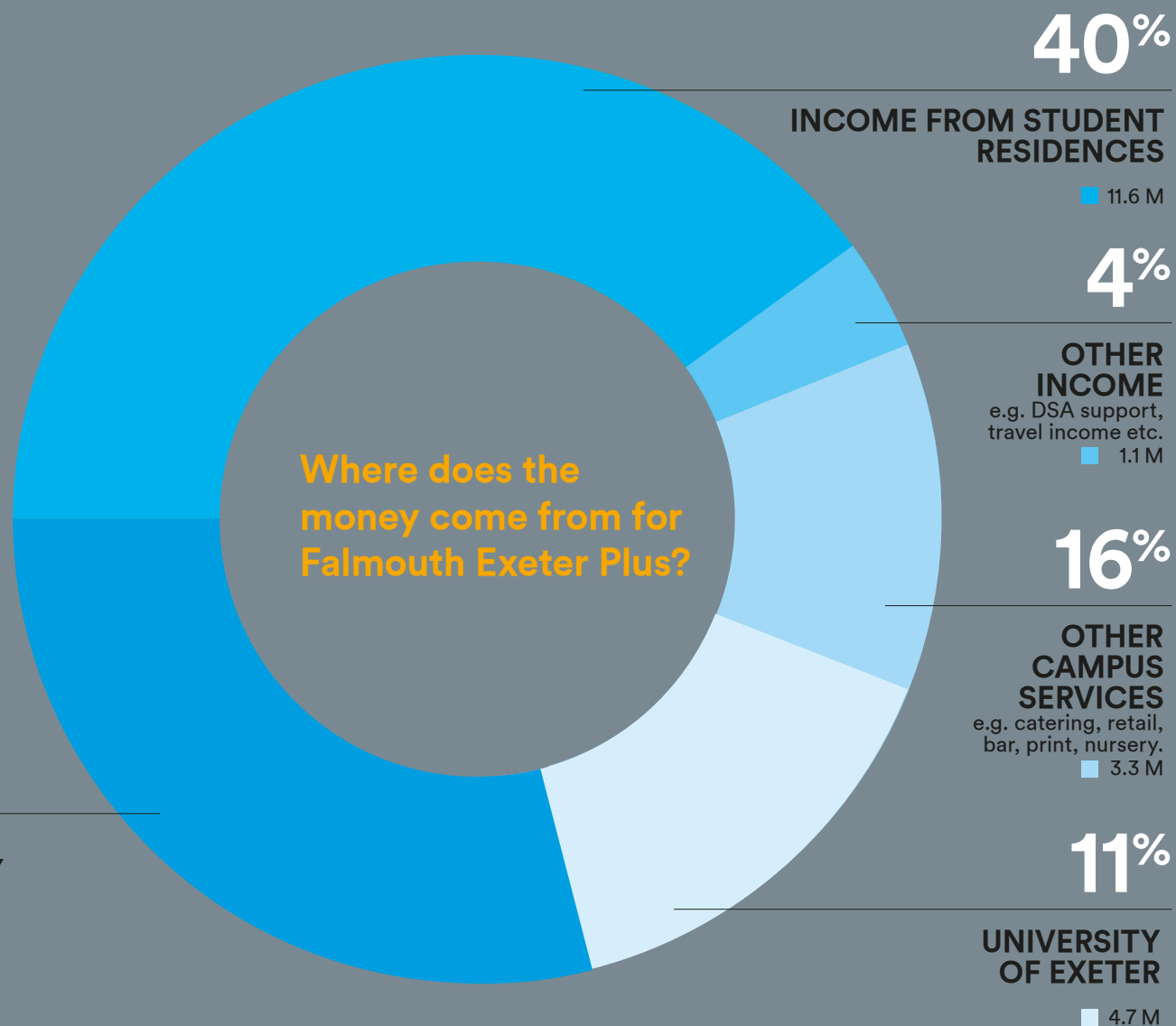
During the year, FX Plus generated a surplus of £741,000 (Falmouth share £371,000) which equates to income of £100 per student which has subsidised University costs

FX Plus is a limited company with charitable status and spends any surplus on the students and staff of the two institutions.

29%

FALMOUTH  
UNIVERSITY

8.3 M



# Our Income & Expenditure

Where our money comes from and what it is spent on

## Falmouth Exeter Plus

### TOTAL EXPENDITURE

28.2 M

30%

PROPERTY AND  
MANAGEMENT SERVICES

8.4M

47%

TRADING  
ACTIVITIES

e.g. catering, bar, retail etc.

13.5 M

5%

STUDENT  
SERVICES

1.4 M

9%

LIBRARY AND  
ACADEMIC  
SKILLS

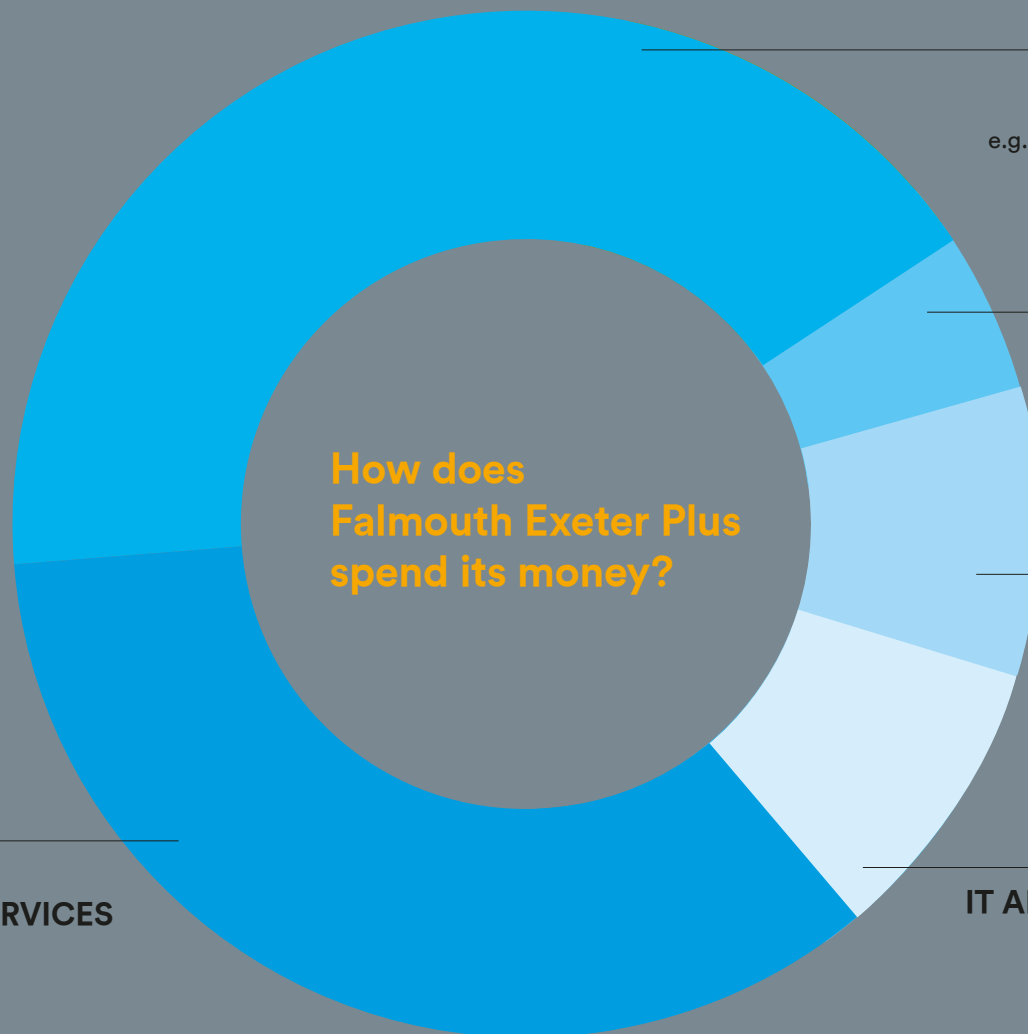
2.4 M

9%

IT AND AV SERVICES

2.5 M

How does  
Falmouth Exeter Plus  
spend its money?



# Financial Support

Falmouth University employs a Student Funding Team and FXU has a team of advisers who operate across both campuses and are available to provide advice and support on student money matters. FXU also holds funds to support student-led activities.

Student support ranges from Student Loans from Student Finance England to Falmouth bursaries and awards.

Falmouth's funding and bursary pages:  
**[www.falmouth.ac.uk/funding](http://www.falmouth.ac.uk/funding)**

Awards include:

- **Cornwall Award**
- for Cornish residents
- **Materials Award**
- to pay for course-related costs
- **Income assessed bursaries**
- **Care Leavers Bursary**
- **Dependent's Bursary**

FXU also holds funds to support student-led activities:

- **FXU Student Led Event and Project Funding**
- **FXU Green Fund**
- **FXU Sport Bursary Scheme**

Further details on course costs can be found on Falmouth's tuition fees pages:  
**[www.falmouth.ac.uk/tuition-fees](http://www.falmouth.ac.uk/tuition-fees)**

**Other resources include:**

Student Finance England: Introduction to student finance and application portal:  
**[www.gov.uk/student-finance](http://www.gov.uk/student-finance)**

Search for private funding; budget planner; loan repayment and wage predictor:  
**[www.scholarship-search.org.uk](http://www.scholarship-search.org.uk)**

The FXU offer an advisory service which can be accessed by appointment and is independent, impartial advice:  
**[www.fxu.org.uk/advice](http://www.fxu.org.uk/advice)**

In addition, independent advice on Student Finance is available at other sources such as:  
**[www.moneysavingexpert.com/students](http://www.moneysavingexpert.com/students)**

**For further information please contact:**  
**[Financefacts&figures@falmouth.ac.uk](mailto:Financefacts&figures@falmouth.ac.uk)**

Full details on Falmouth University's finances can be found in the Annual Financial Statements which can be accessed at:  
**[www.falmouth.ac.uk/downloads](http://www.falmouth.ac.uk/downloads)**

FXU Finances are available at:  
**[www.fxu.org.uk](http://www.fxu.org.uk)**

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