

# **FINANCE FIGURES**

## **2015-16**

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# INCREASING TRANSPARENCY OF FALMOUTH UNIVERSITY FINANCIAL INFORMATION

Falmouth University aims to help all students, staff and other key stakeholders to understand how the University operates.

The following pages set out how Falmouth University generates revenues and how that money is spent.

This document will also enable students to see how, where and why their fee income is spent.

Falmouth University is a Higher Education Corporation and has charitable status. All surpluses generated are reinvested for the purposes of teaching and research

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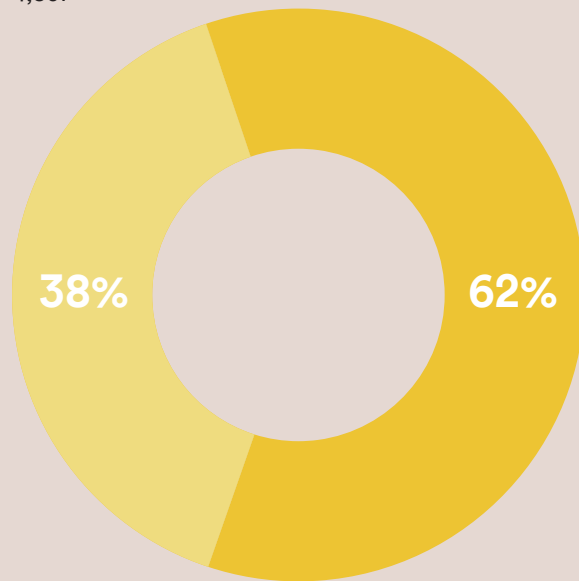
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# KEY FACTS

## STUDENT NUMBERS

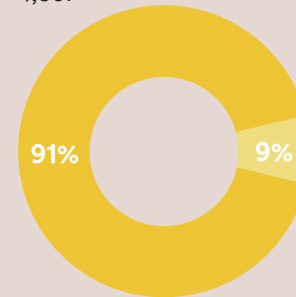
4,807



1,850 - Male  
2,957 - Female

## STUDENT ORIGINS

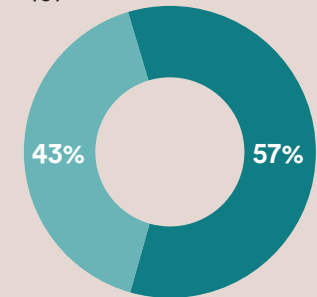
4,807



4,376 - UK  
431 - International

## STAFF PROFESSIONS

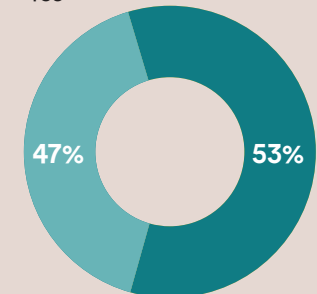
451



197 - Professional Services  
262 - Academic

## STAFF NUMBERS

459



218 - Male  
241 - Female

# Our Income & Expenditure WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

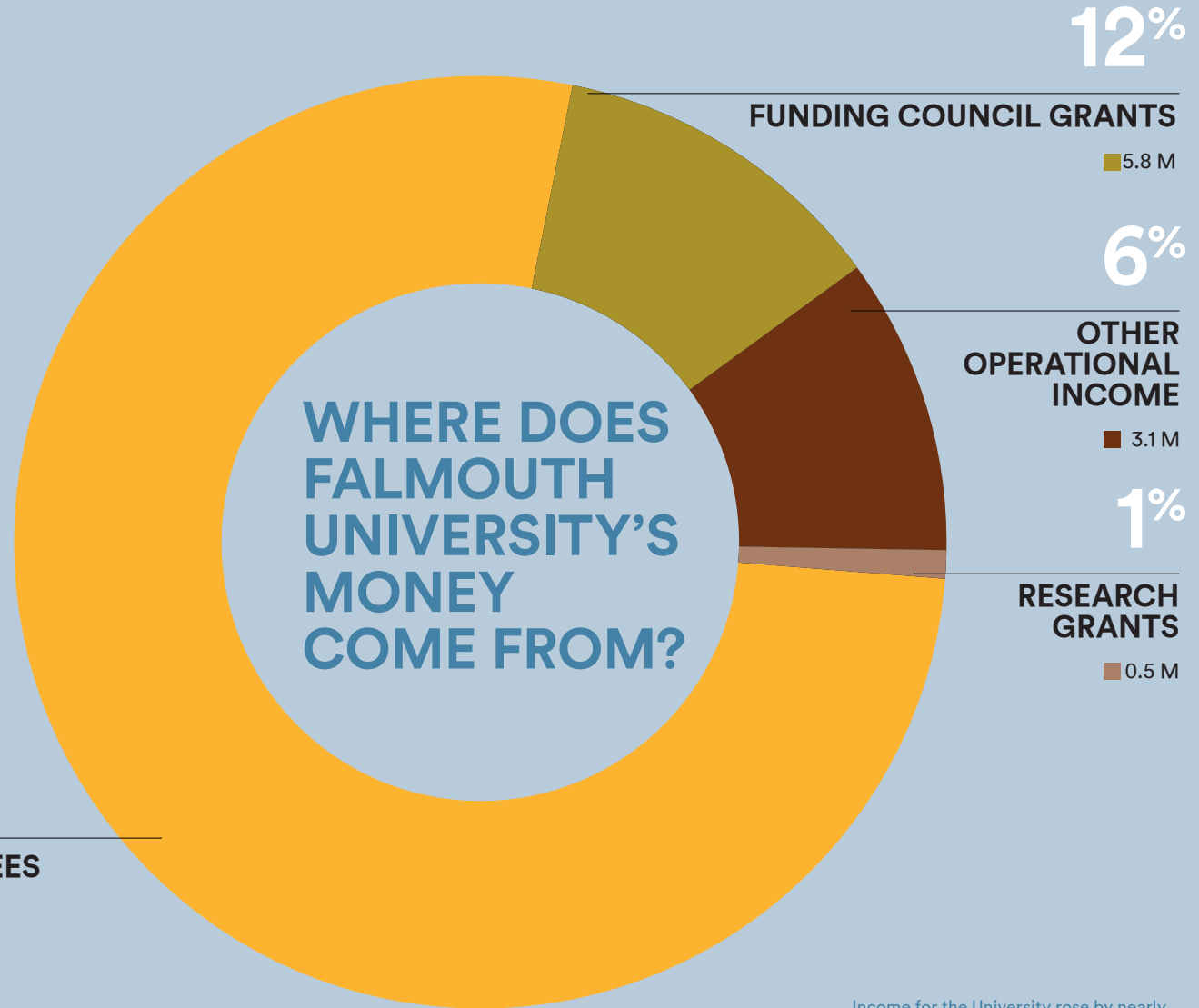
## INCOME

### TOTAL INCOME

49.3 M

81%

TUITION FEES  
40.0 M



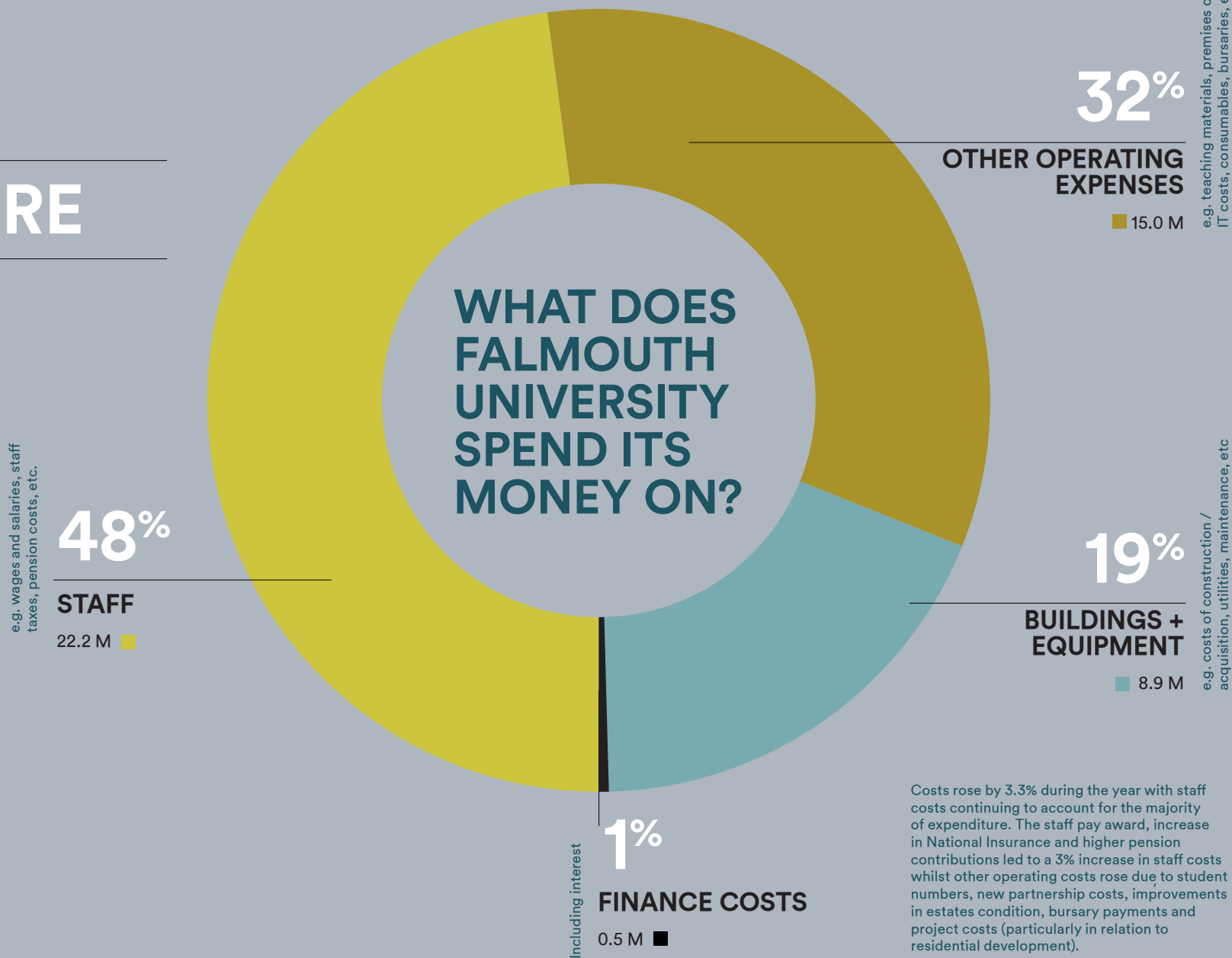
Income for the University rose by nearly 8% in the year reflecting higher student numbers. Funding Council grants remained static whilst EU grant income fell as funded projects came to an end.

# Our Income & Expenditure WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

## EXPENDITURE

### TOTAL EXPENDITURE

46.6 M



**Our Income & Expenditure  
WHERE OUR MONEY  
COMES FROM AND  
WHAT IT IS SPENT ON**

Where does the student fee go each year if I am a home/EU Undergraduate?

**UNDERGRADUATE FEES**

The above is based on the standard undergraduate fee for the year of £9,000.

Actual costs vary by course but the University has targets such that all students get an equal service for the same fee. Cross subsidisation between courses is minimal and all Academic Departments have to be financially convergent over the life of the **Strategic Plan**.

£3,600	<b>TEACHING &amp; RESEARCH</b> 40%
£1,710	<b>ESTATES AND FACILITIES*</b> 19%
£1,350	<b>ADMINISTRATION</b> 15% Registry, HR, Finance, etc.
£540	<b>MARKETING</b> 6% Including Access / Outreach
£450	<b>IT &amp; AUDIO VISUAL SERVICES*</b> 5%
£360	<b>BURSARIES</b> 4%
£360	<b>LIBRARY AND ACADEMIC SKILLS*</b> 4%
£270	<b>RESIDENCES &amp; CATERING*</b> 3%
£90	<b>STUDENT UNION</b> 1% Including 0.2M for University of Exeter
£90	<b>OTHER EXPENSES</b> 1%
£90	<b>WELFARE</b> 1% e.g. Accessibility, Living Support, Counselling, Chaplaincy
£90	<b>CAREERS</b> 1%

\*Some or all of these services are delivered through our joint venture company Falmouth Exeter Plus.

## Our Income & Expenditure WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

Where does the student  
fee go each year if I am an  
Home/EU Postgraduate?

## POSTGRADUATE FEES

The above is based on the standard postgraduate fee for  
the year of £5,250.

Actual costs vary by course but the University has targets |  
such that all students get an equal service for the same fee.

£2,100	<b>TEACHING &amp; RESEARCH</b> 40%
£1,000	<b>ESTATES AND FACILITIES*</b> 19%
£788	<b>ADMINISTRATION</b> 15% Registry, HR, Finance, etc.
£315	<b>MARKETING</b> 6% Including Access / Outreach
£262	<b>IT &amp; AUDIO VISUAL SERVICES*</b> 5%
£210	<b>BURSARIES</b> 4%
£210	<b>LIBRARY AND ACADEMIC SKILLS*</b> 4%
£157	<b>RESIDENCES &amp; CATERING*</b> 3%
£53	<b>STUDENT UNION</b> 1% Including 0.2M for University of Exeter
£53	<b>OTHER EXPENSES</b> 1%
£53	<b>WELFARE</b> 1% e.g. Accessibility, Living Support, Counselling, Chaplaincy
£53	<b>CAREERS</b> 1%

\*Some or all of these services are delivered through our  
joint venture company Falmouth Exeter Plus.

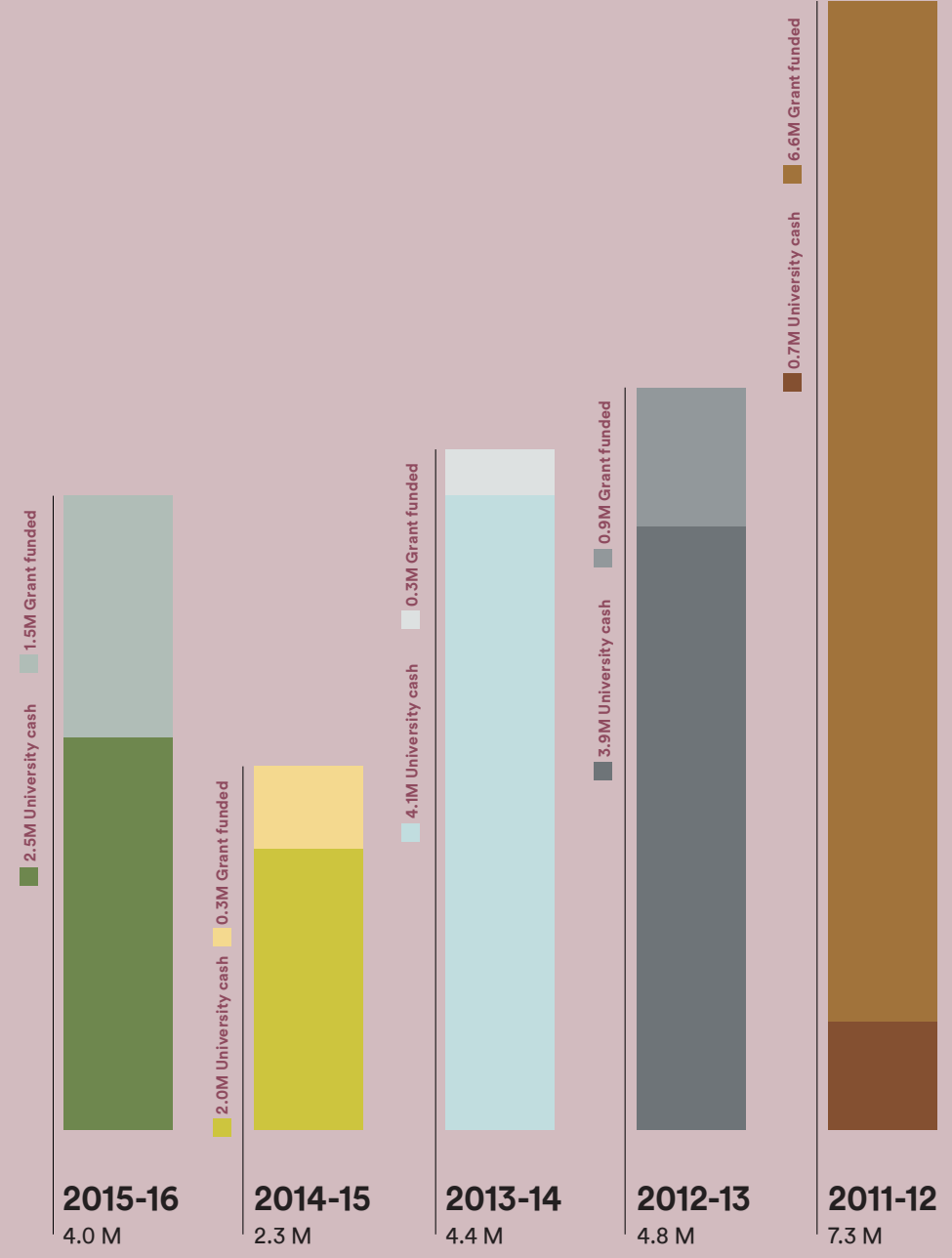


# Our Income & Expenditure WHAT HAS FALMOUTH UNIVERSITY INVESTED IN

## BUILDINGS & FACILITIES

This is the total spent on capital investment. Historically this has been largely funded by EU and other grants but will need to be largely self-funded or financed by bank loans. This expenditure is necessary to keep facilities up to date and has also provided new buildings including the following recent major investments:

- Reception and shop, Penryn Campus (15/16)
- Fox 3 Courtyard, Falmouth Campus (15/16)
- School of Communication Design, Falmouth Campus (13/14)
- The Exchange, Penryn Campus (12/13)
- Belmont House, Falmouth Campus (12/13)
- AIR Building, Penryn Campus (11/12)

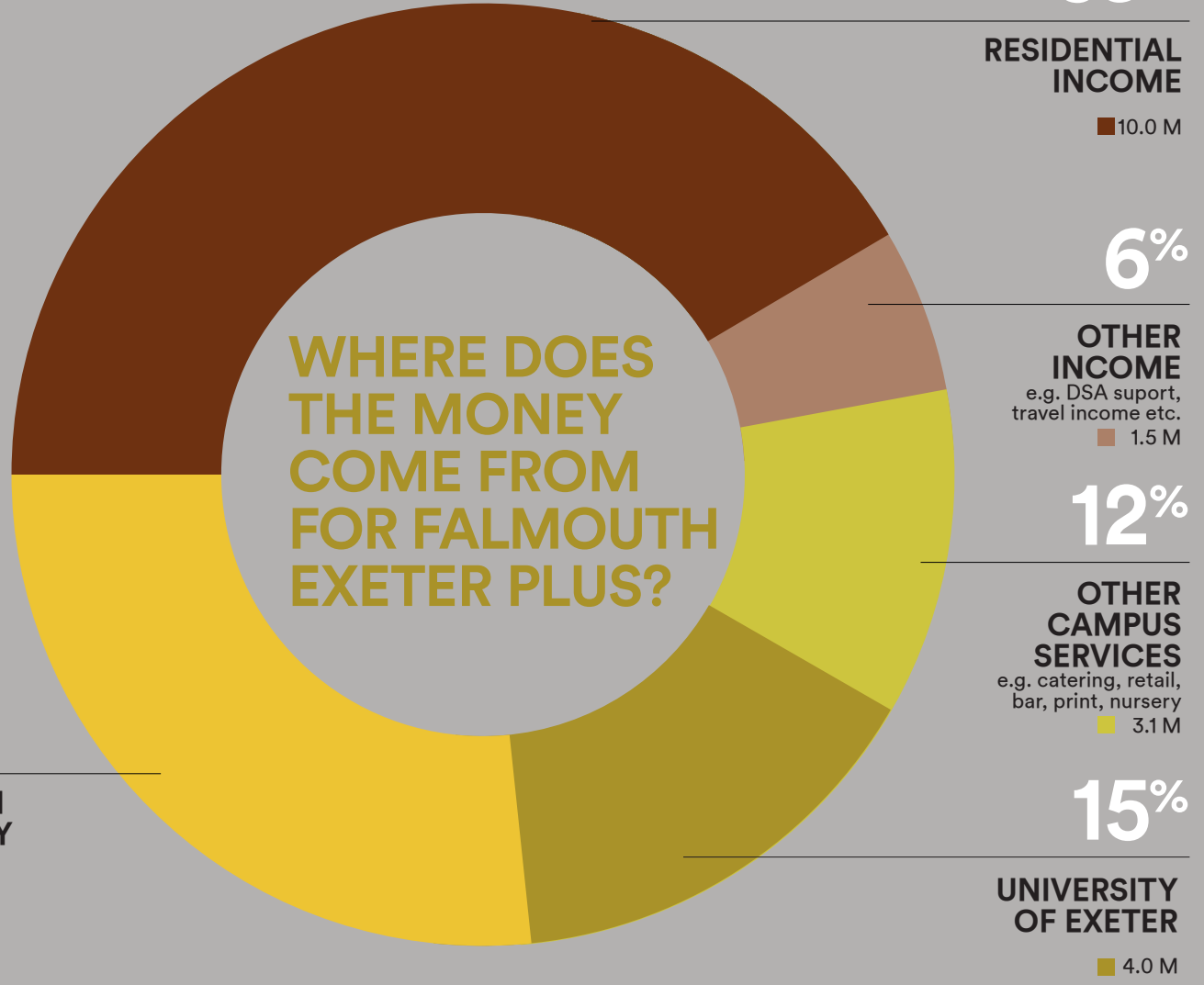


# Our Income & Expenditure WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

## FALMOUTH EXETER PLUS

### TOTAL INCOME

25.8 M



WHERE DOES THE MONEY COME FROM FOR FALMOUTH EXETER PLUS?

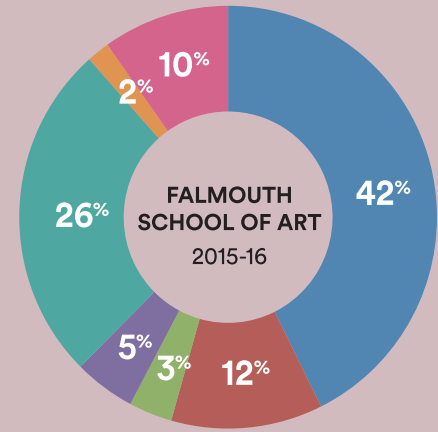
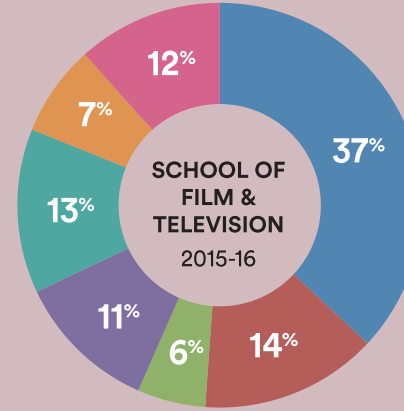
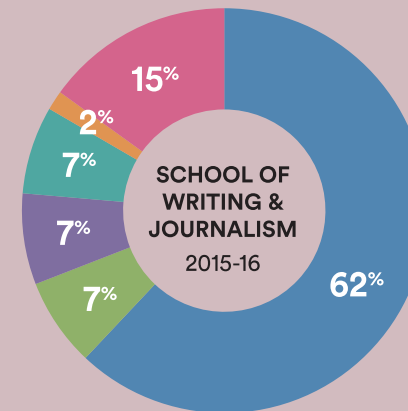
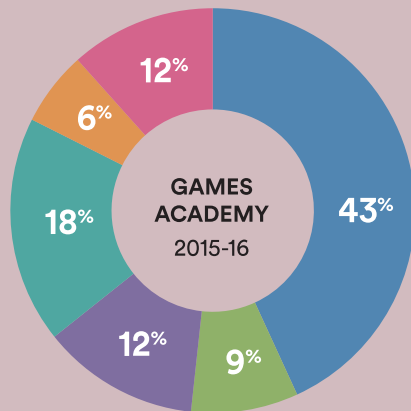
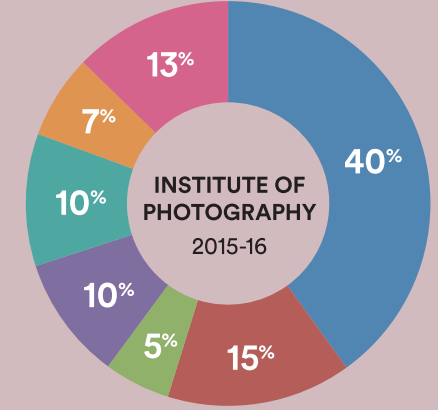
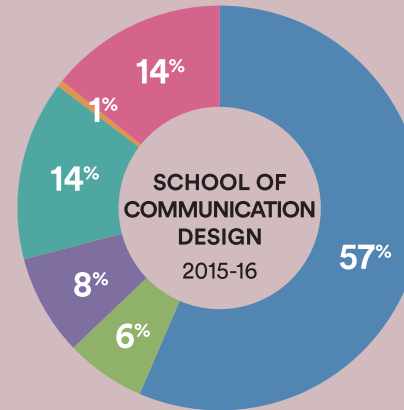
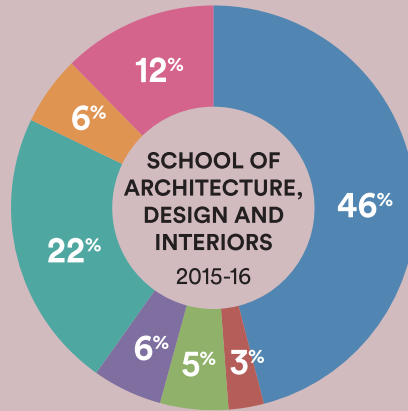
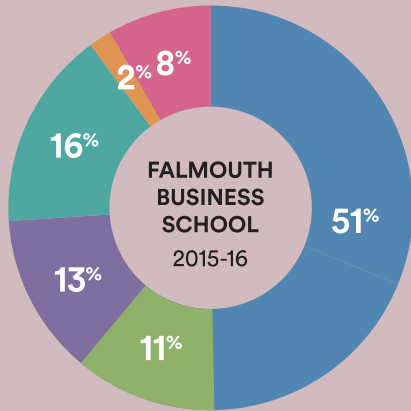
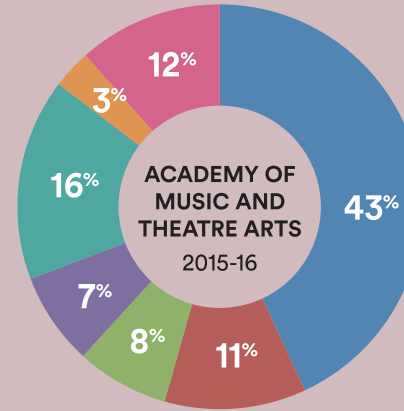
Income from our joint venture, FX Plus, is not included in the financial statements. The above graph shows how income is generated which in turn achieved a surplus in the year of £531,000 which was shared equally with the University of Exeter.

FX Plus is a limited company with charitable status and spends any surplus on the students and staff of the two institutions.

# Our Income & Expenditure WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

## ACADEMIC DEPARTMENTS

These charts show how each Academic Department allocates its annual funding and primarily relate to the Teaching & Research funds shown in previous pages



■ Academic staff   
 ■ Technical staff   
 ■ Management and Admin staff   
 ■ Materials etc.   
 ■ Estate   
 ■ Equipment   
 ■ Bursaries

**The University employs a Student Funding Team who operate across both campuses and are available to provide advice and support on student money matters.**

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# FINANCIAL SUPPORT

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Student support ranges from Student Loans from Student Finance England to Falmouth bursaries and awards.

Falmouth's funding and bursary pages:  
[www.falmouth.ac.uk/funding](http://www.falmouth.ac.uk/funding)

Awards include:

- **Cornwall Award - for Cornish residents**
- **Materials Award - to pay for course-related costs**
- **Income assessed bursaries**
- **Care Leavers Bursary**
- **Dependent's Bursary**

Further details on course costs can be found on Falmouth's tuition fees pages:  
[www.falmouth.ac.uk/tuition-fees](http://www.falmouth.ac.uk/tuition-fees)

## **Falmouth University**

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Falmouth, Cornwall TR11 4RH

01326 211077

Penryn Campus Treliever Road,  
Penryn, Cornwall TR10 9FE

01326 370400

falmouth.ac.uk  
@falmouthuni

## **Other resources include:**

Student Finance England: Introduction to student finance and application portal:  
[www.gov.uk/student-finance](http://www.gov.uk/student-finance)

Search for private funding; budget planner; loan repayment and wage predictor:  
[www.scholarship-search.org.uk](http://www.scholarship-search.org.uk)

The FXU offer an advisory service which can be accessed by appointment and is independent, impartial advice. In addition, independent advice on Student Finance is available at other sources such as:  
[www.moneysavingexpert.com/students](http://www.moneysavingexpert.com/students)

**For further information please contact:**  
[Financefacts&figures@falmouth.ac.uk](mailto:Financefacts&figures@falmouth.ac.uk)

Full details on Falmouth University's finances can be found in the Annual Financial Statements which can be accessed at:  
[www.falmouth.ac.uk/downloads](http://www.falmouth.ac.uk/downloads)

