



Increasing transparency of Falmouth University financial information

Falmouth University aims to help all students and other key stakeholders to understand how the University operates.

In 2013 the student union, FXU, launched their 'Big 14' key issues campaign amongst which financial transparency was flagged and requested more detailed information on the institution's finances.

This document has been compiled in response and the following pages set out how Falmouth University generates revenues and how that money is spent. This document will also enable students to see how, where and why their fee income is spent.

This information is updated annually.

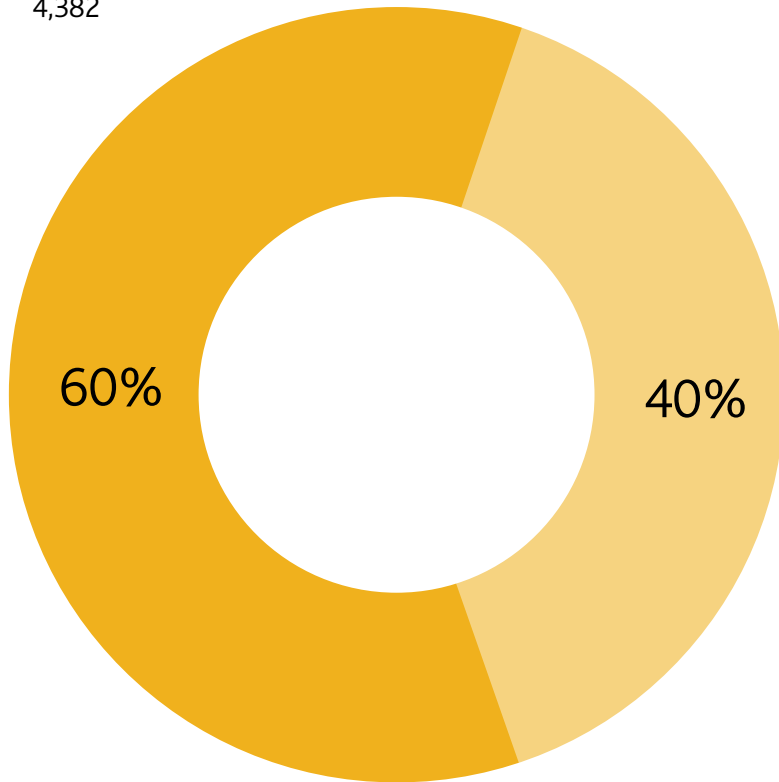
Key facts

2012-13

Information based on the Institutional HESA Return

STUDENT NUMBERS

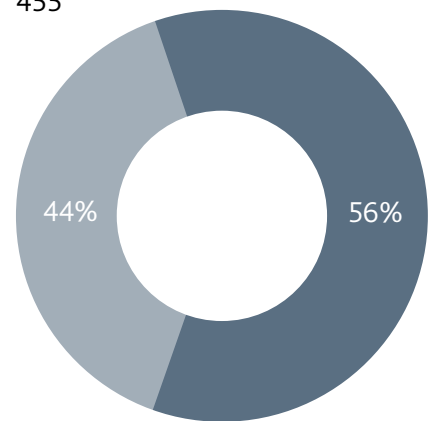
4,382



40% | 1,735 Male
60% | 2,647 Female

STAFF NUMBERS

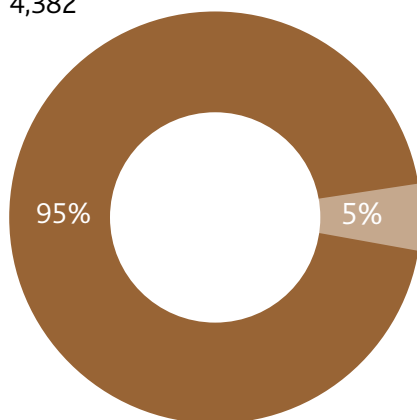
455



44% | 200 Male
56% | 255 Female

STUDENT ORIGINS

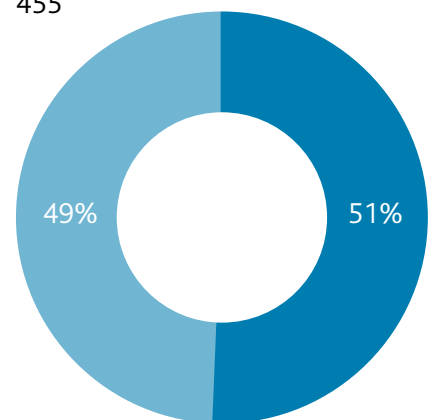
4,382



95% | 4,153 UK
5% | 229 International

STAFF PROFESSIONS

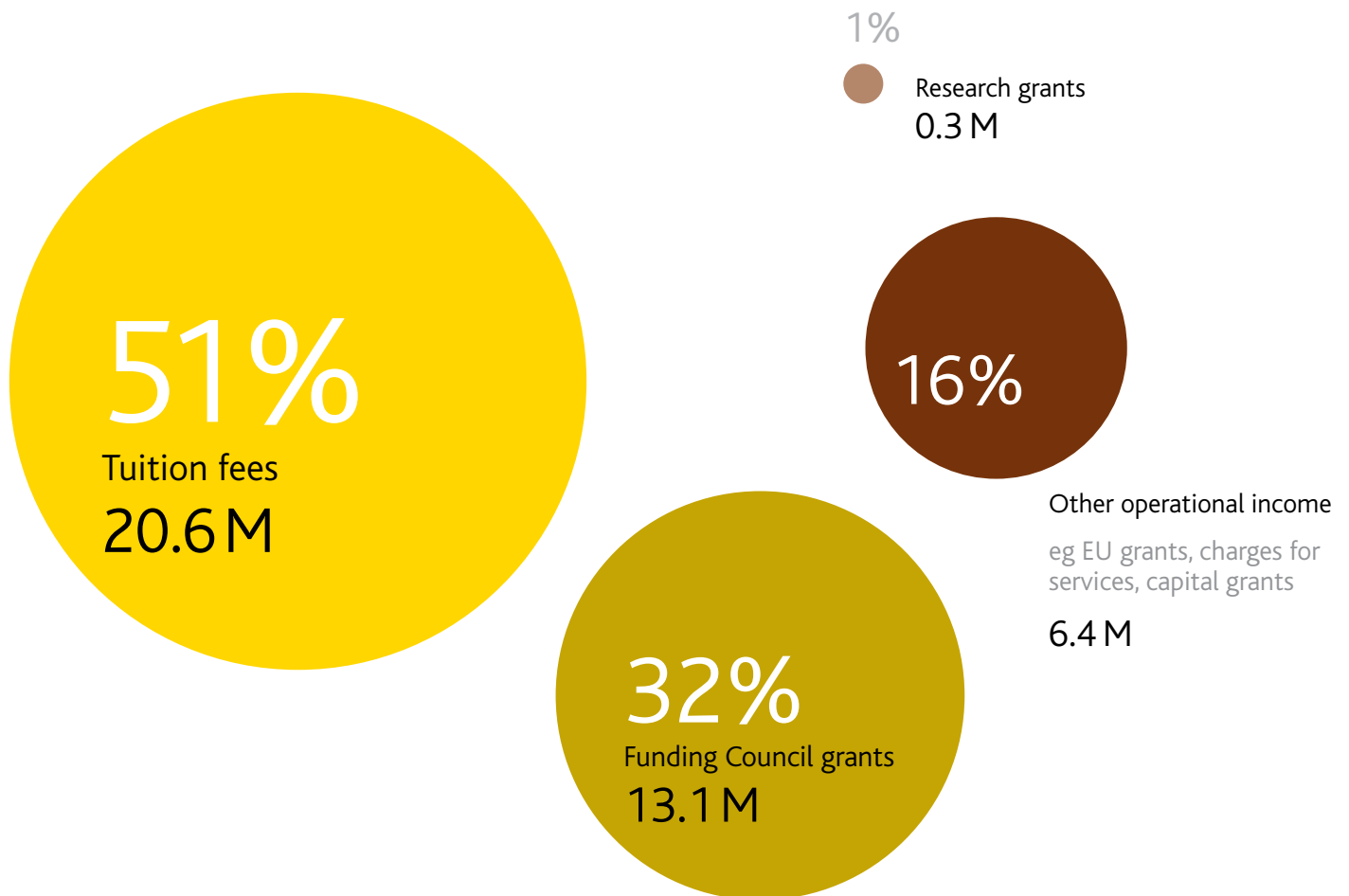
455



49% | 222 Professional services
51% | 233 Academic

Our income & expenditure:
Where our money comes from
and what it is spent on

Where does Falmouth University's money come from each year?



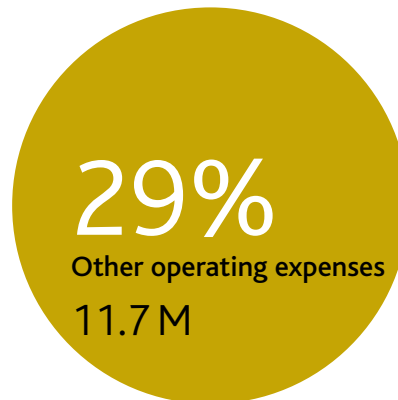
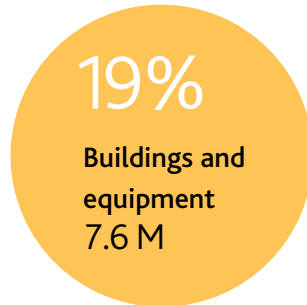
INCOME

The Net income for Falmouth University was just over £40m which was 9% up on the previous year.

The majority of money comes from teaching activities, but with growing receipts from international students and research and innovation income.

What does Falmouth University spend their money on each year?

- Interest and other financial costs
0.1 M

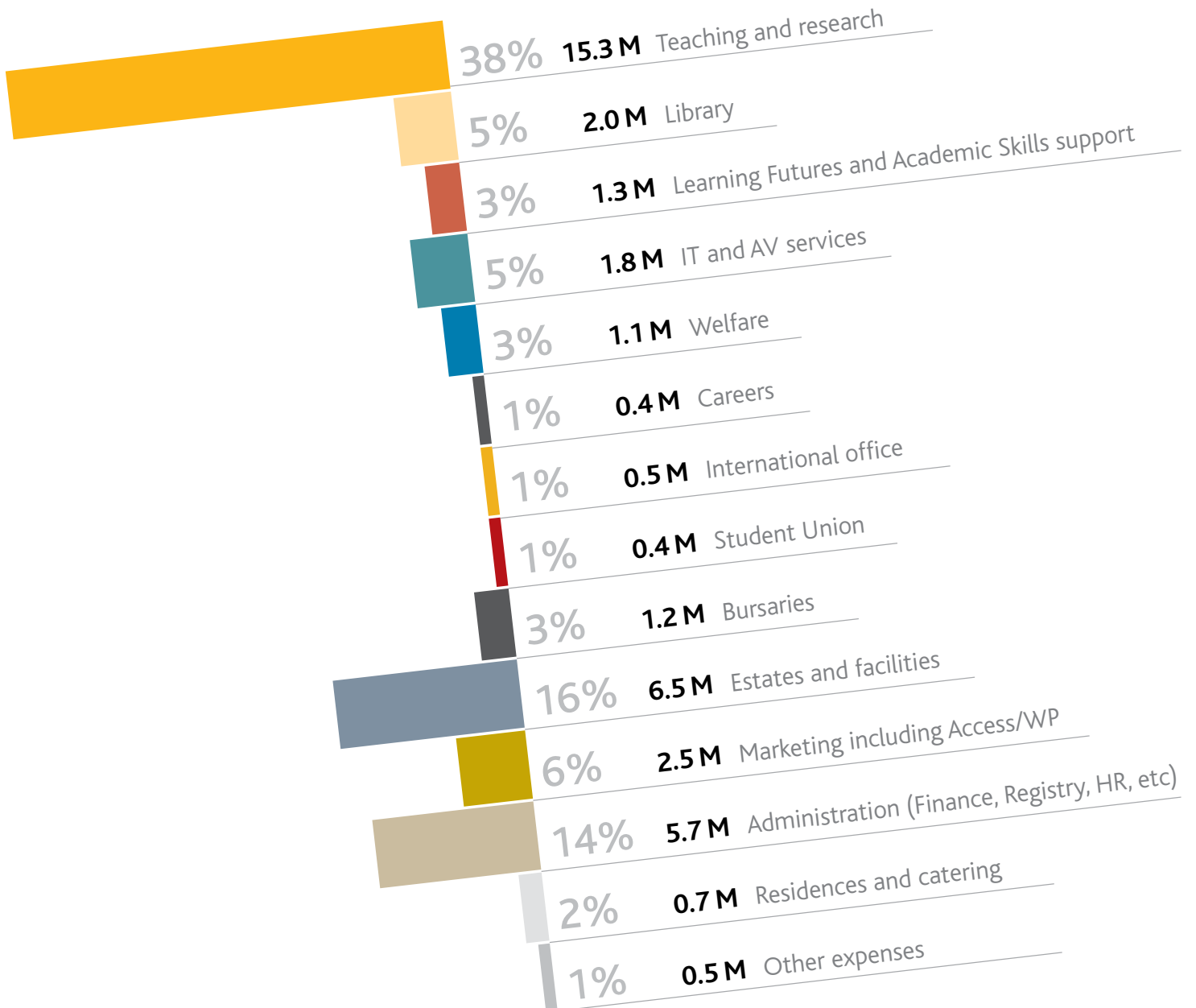


eg teaching materials, premises costs, IT, etc

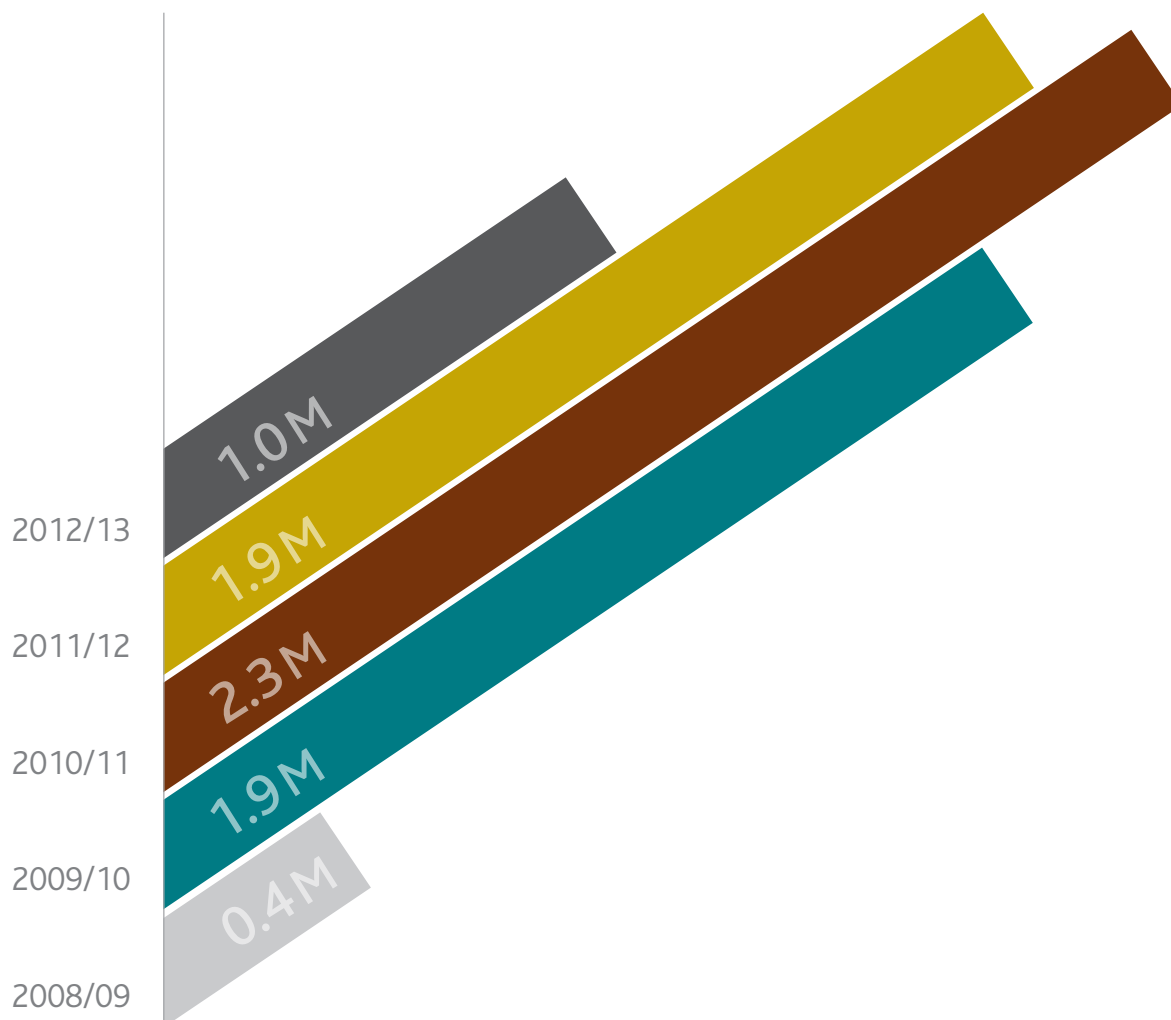
EXPENDITURE



Where does the £9,000 student fee go each year?

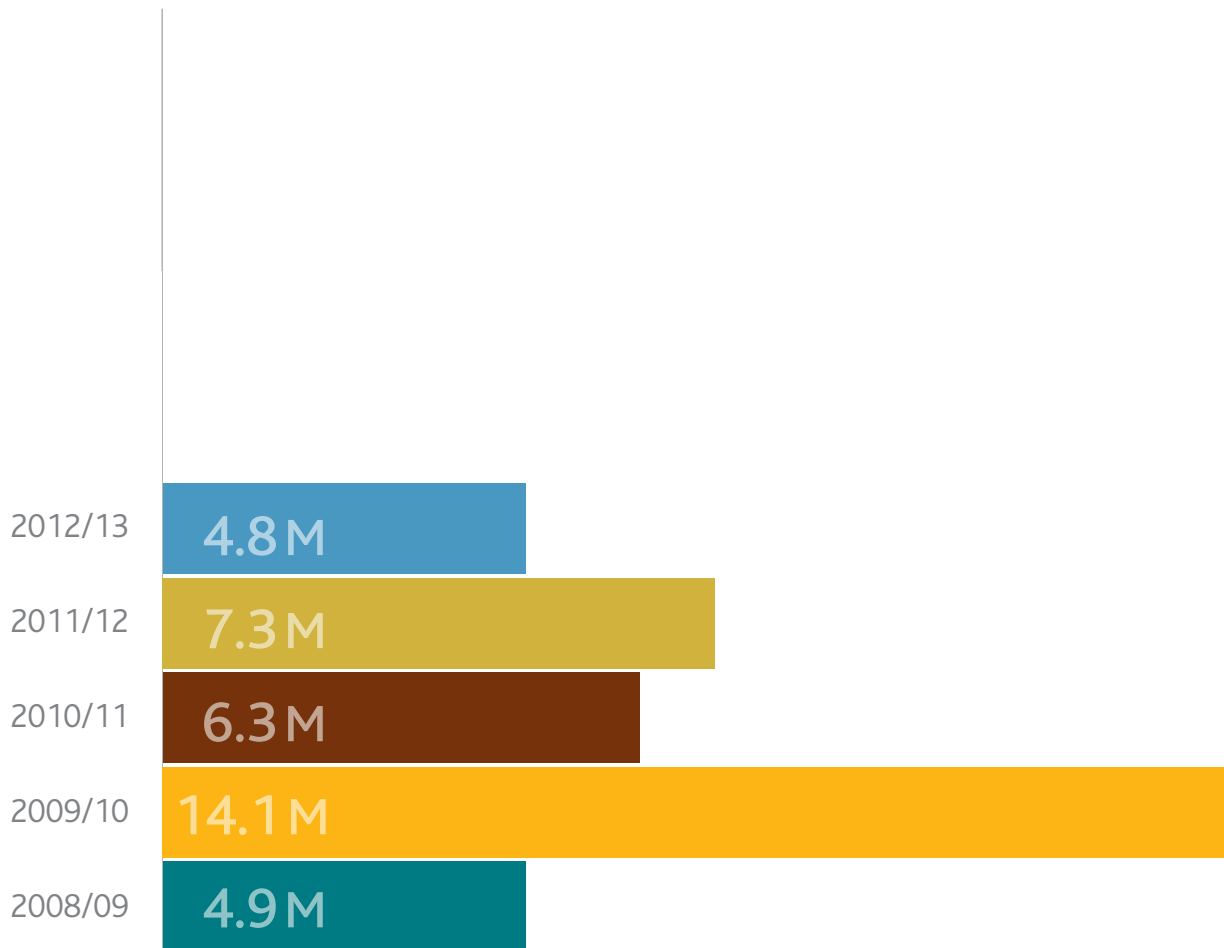


Why does Falmouth University put money aside each year?



Falmouth University needs to generate surplus cash each year to pay for capital investments in equipment and facilities. This ensures that the student experience is maintained and that Falmouth University is here for the long term. It is achieved through a historical cost surplus (ie the difference between income and expenditure).

What Falmouth University has invested on buildings and facilities?



This is the total spent on capital investment partly funded by EU and other grant income. This expenditure is necessary to keep facilities up to date and has also provided new buildings such as The Performance Centre, The Exchange and AIR.

For further information please contact:

Financefacts&figures@falmouth.ac.uk

Full details on Falmouth University's finances can be found in the Annual Financial Statements which can be accessed at www.falmouth.ac.uk/downloads