

Student Money Matters

*Your 2016–17 Guide to
Undergraduate Grants,
Loans and Bursaries*



FALMOUTH
UNIVERSITY

-DON'T PANIC -
we're here to help!

Studying for a degree represents a significant investment in your future, and you will no doubt be concerned about the cost of higher education.

This guide intends to help you identify the likely cost of studying and the types of financial support available to you at undergraduate level.

It is worth familiarising yourself with student finance well in advance of your enrolment. In this guide we look at the main forms of funding from both the government and Falmouth University. There are also a number of private trusts and charities, which can help students on an individual basis, and these are listed on page 12.

Contents

How Much Does It Cost?	2
Funding from Student Finance England	3
The Student Finance Application Process	5
Top Tips for Applying to Student Finance	6
Frequently Asked Questions	7
Additional Support from Student Finance	8
Not from England? Funding Options	9
Falmouth University Awards	11
Other Awards and Hardship Support	12
Budgeting for University	13
Useful Contacts	14

How Much Does It Cost?

In order to plan your finances effectively, you need to consider all the costs involved when studying and probably living away from home.

Fees for your course

Fees will vary dependent upon where you are from and are liable to potential increases in line with inflation. For students starting in higher education (undergraduate) in 2016–17 fees are expected to be

UK and EU students: £9,000 per year
International students: £15,000 per year

Please contact our Income Team for further information on course fees:

W: falmouth.ac.uk/fees

T: 01326 213778

E: student.fees@falmouth.ac.uk

UK/EU UNDERGRADUATE (COURSES) COST



Accommodation costs

The weekly rental cost for university managed halls of residence at Falmouth currently ranges from £75 to £126, although this may change before September 2016. Rent includes heating, lighting and water. Each room is furnished and the majority of rooms have provision for television, telephone and internet access. All of our residences are self-catering.

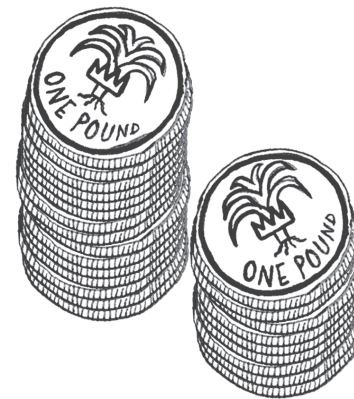
Most private sector housing costs between £85 and £105 per week (excluding utility bills), depending on location, quality of the accommodation and the number of people sharing. Telephone lines and internet access will cost extra.

Please contact our Accommodation Office for further information:

W: falmouth.ac.uk/facilities/university-accommodation

T: 01326 370436

E: accommodation@fxplus.ac.uk



Additional course costs

Dependent upon your field of specialism, you may need to budget for specific materials, trips or equipment. This will vary from student to student and from course to course. Further details on these costs are available from the Admissions Team.

Cost of living

In addition to course costs and rent, you will of course have to budget for life itself. Again, these costs will vary from student to student, but you'll need to think about how much you might spend over the whole year. Also, remember you'll be here in Falmouth for at least the 30-31 weeks of term, maybe more. This list should get you started:

- **Food** three meals a day, occasional meals out, snacks etc
- **Travel** in and around Falmouth, plus any trips home during, or at the end of term
- **Clothing and possessions** clothes, shoes, music, books etc
- **Leisure** do you want to join the gym or attend clubs/societies, nights out etc
- **Bills** will you have any domestic bills to pay; including mobile and internet connection?

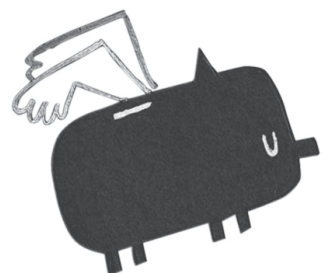
It's important to at least make a brief budget and we look at this in more detail on page 13: Budgeting for University.

Funding From Student Finance England

Most UK students pay for university by accessing funding from the government and possibly the university.

Many also rely on a contribution from parents and/or part-time work. Funding that comes from government is handled by an organisation called Student Finance England. In this section we look at the available support and how you apply. If you are a student from outside England, please see page 9: Not from England? Funding Options.

Please note that if you have studied in higher education at any point in the past, your eligibility for funding may be affected, as students are usually only eligible for funding in up to four separate academic years. Please check with Student Finance England in advance of application.



Available support

Student Finance England (SFE) offers support to cover your tuition fees and help with living costs – often called maintenance costs. What you will receive depends largely upon your level of household income. You only need to make one application to SFE to be considered for all of the below funds. Additional support is also available for those students with additional or specialist need (disabilities, dependants etc) and these are covered on page 8.

Tuition Fee Loan

(currently £9,000 per year, ie the cost of your tuition fees for a full year)

This is money you can borrow to cover the cost of your teaching fees. UK and EU students can take out a loan for the full cost of these tuition fees, which is then paid directly to Falmouth University. Students do not have to take out a Tuition Fee Loan; instead you can arrange to pay your fees up front or in two instalments (one at enrolment and one in January). For more details on how to pay your own fees, contact our Income Team at student.fees@falmouth.ac.uk

Maintenance Loan

(up to £8,200 per year, subject to household income*)

This is money you can borrow to help with living costs. Only UK students can apply for a Maintenance Loan, which is paid in three instalments; one at the start of each term.

Maintenance Grant

This award has now been withdrawn for students entering higher education from 2016 onwards. Instead, the amount of Maintenance Loan has been increased.

If you are not eligible for the full rate of Maintenance Loan, your family is expected to make a contribution towards your general living costs and it is very important that you receive this money. At an early stage, discuss with your family how much assistance they will be able to offer you.

How to apply

There are two ways to access the Student Finance England application form. You can use the below link to gov.uk or you will be able to use a link from your UCAS application. Paper application forms are available, but we'd advise applying online where possible. Remember, if you think your household income is under £62,180pa, then ask to be income assessed as you may be eligible for a higher rate of Maintenance Loan.

W: gov.uk/studentfinance

T: 0845 300 50 90

When to apply

You'll be able to apply from January/February 2016 and we suggest that you do so at the earliest opportunity, to ensure the best chance of having your money available in the first week of term. You don't need to have a confirmed place at a university in order to apply, just quote your first choice place on your application - you can always change it later should you need.

FALMOUTH UNIVERSITY ALSO HAS MONEY AVAILABLE FOR STUDENTS FROM PARTICULAR AREAS OR BACKGROUNDS.

Repaying your student loans

At the time of going to print, government guidelines state that in the April after leaving university, graduates earning over £21,000pa will start to make a contribution towards their loans. All such repayments are made automatically through the income tax system and you'll only repay 9% of everything you earn annually above £21,000 (before tax). If, after starting to repay the loan, you lose your job or take a pay cut; your repayments will drop accordingly. From April 2016 the £21,000 threshold may start to rise annually in line with average earnings. The government will write off student loan balances that are unpaid 30 years after you leave your course.

Examples (based on current repayment criteria):

- A graduate earning £20,000pa would repay £0 a month
- A graduate earning £25,000pa would repay £30 a month (9% of £4,000, over 12 months)
- A graduate earning £30,000pa would repay £67.50 a month (9% of £9,000, over 12 months)

Indicative levels of Maintenance Loan, annually, for 2016–17 starters**:

The table below is for students from England who haven't been to university before and who will be studying away from home at Falmouth.

Household Income	Maintenance Loan*
£25,000	£8,200
£30,000	£7,612
£35,000	£7,023
£40,000	£6,434
£45,000	£5,845
£50,000	£5,256
£55,000	£4,667
£60,000	£4,078
£62,180+	£3,821

Parental contribution?

Your eligibility for support above the minimum level of £3,821 will be assessed based on your level of household income. A Maintenance Loan for those with an income of under £25,000pa totals £8,200pa, plus possible bursaries and is referred to as full support. If you are receiving less than this amount in maintenance loan then it's likely that your income is over £25,000pa, so your household is expected to make a contribution to your costs. The size of this contribution should be such that when added to the loan, the total you receive at least matches the £8,200pa for those on full support.

* All quoted figures are current at the time of going to print: September 2015. Figures may change prior to academic year 16–17. Bursary awards are banded dependent upon household income and course. See page 11 for full details.



The diagram below shows the main steps in applying for funding from Student Finance England. You will be able to do this from January/February 2016. Remember this is done in addition to your UCAS application and the application is done in your name. You should apply for your finance as soon as you can – you don't have to wait until you've received an offer on a course.

Apply	Open a finance application at either gov.uk/studentfinance or via your UCAS application. If you have a current passport, have this to hand, along with your National Insurance Number.	
	If being income assessed	If not being income assessed
Action by your parents (sponsors)	Student Finance will send your parent(s) each an email asking them to register as your sponsor. They should follow the link provided in the email to do this. They will then need to state how much they earned in the financial year 2014–15 and Student Finance will then check this against records held by HMRC.	
Assessment	Once Student Finance receives all the requested information they'll check that you are a UK student and haven't been to university before. Then they'll calculate your household income. This will consider what your sponsors earn and if they have any other dependants at university.	They will check that you are a UK student and that you haven't been to university before.
Notifying you of the outcome	Based on the calculated level of household income, they will write to you saying how much Tuition Fee Loan and Maintenance Loan you are eligible for. They won't however state what they calculated your household income to be. They will also send you a Declaration form.	You will be written to confirming which loans you will receive. Usually this will be the Tuition Fee Loan and the Maintenance Loan. They will also send you a Declaration form.
Declaration	You must sign and return the declaration ASAP. Your money won't be released without it.	
Enrol on the course	You will be emailed details on how to enrol for your course in early September 2016. You should complete this prior to arrival if you can.	
Start at Falmouth	Once you arrive at Falmouth, assuming you've enrolled online, the first instalment of your money will be released during the first week of term.	

Bursaries There isn't a separate application process for income assessed bursaries; instead we draw down your details from Student Finance England. As such, it's really important that you make this application promptly and act on any requests from Student Finance as soon as possible. Details on Falmouth University bursaries can be found on page 11: Falmouth University Awards.

Top Tips For Applying to Student Finance

1 / Apply early

You don't need to have confirmed your place at university to apply for student finance.

2 / Apply online

This allows you to check on the progress of your application and make changes when needed. Do this through gov.uk/studentfinance

3 / Have everything to hand

Have all the information you need, ready to hand before starting your online application and if possible, complete your application with your sponsors (parent, carer or partner). Required documentation will vary dependent upon your situation. Check what's asked of you.

4 / Use UCAS

Tick the box to 'share UCAS information'. This will automatically input the information about your first choice course and will update as you accept and confirm your place at your chosen university.

5 / Previous study?

Ensure you know what funding you can get before committing to a university place and paying the fees. If you've previously been to university your access to funding may be limited.

6 / Maximum Fee Loan

Tick the box to apply for the maximum Tuition Fee Loan. You will only ever be able to borrow up to the amount of your fees, but if you change your mind and accept a place at a university, which charges more than you initially applied for, you won't be able to change your application to apply for a higher amount.

7 / Get your name right

Make sure you apply for student finance using your full, correct name as it appears on your passport. Any discrepancies will almost certainly delay processing your application.

8 / Remember sponsors' details

Ensure you submit your sponsors' (parent, partner or carer) email addresses on your application. They will then receive a link, which they will need to follow to submit their income information.

9 / Sign on the dotted line when asked

Remember to sign and return your declaration form. This will be sent to you at the end of the application process and without this Student Finance won't release and pay your funding.

10 / Enrol!

In the weeks leading up to the first week of term, you'll be asked to enrol online and it's this process which triggers your grant and loan payments. As long as you have enrolled, your money should then come through to you during the first week of term – assuming your student finance assessment has been completed.



Frequently Asked Questions



When do I apply for my funding?

You should be able to apply from January/February 2016, either through gov.uk or via your UCAS application. Try to get your application completed as soon as possible and certainly aim to do it before the end of May – even if you're not sure which university/course you'll be attending.

What is an income assessment?

An income assessment means that Student Finance will consider your household income when handling your application. This will usually dictate how much support you're eligible for and it's also the assessment we use to assess your eligibility for some bursaries. As such, ensure you give 'consent to share information' when prompted in your application.

Which income do they assess?

If you ask to be income assessed, they will look at the income that is coming into the address which you class as home – this will usually be the same as the address on your UCAS application. Key points are:

- If you are under the age of 25 then they will assess the adults living in your home address (unless you can prove you that you should be classed as an independent student – see adjacent).

- This will usually mean the income of your parent(s), carer or partner will be assessed, but if you live with only one of your parents then they won't assess the parent who lives elsewhere. However they will assess a step-parent (or parent's partner) if they reside at your home address.
- If you are over 25; married; have a child or can demonstrate you are financially independent, then it's your current household that will be assessed (not your parent's). This will include your partner, if you live with them.
- For the academic year 2016–17, they will assess the household income for the financial year 2014–15.

What if my household income changes?

Initially you will be assessed on your household income as per the financial year 2014–15. If your household income is significantly lower (at least 15% lower) then you can ask Student Finance to reassess you, based on current figures. Use a Current Year Assessment form to do this. You can download this at gov.uk/student-finance-forms and you can ask for this reassessment at any point during the academic year.

Should I worry about my debt?

Unfortunately, accessing student loans is often the only way that most students can afford to attend university. Repayments are taken before tax is paid, so in effect it will be like being paid slightly less each month – not a monthly payment you have to remember to make. Provided you don't default on your repayments; student loans won't adversely affect your credit rating and ability to access other forms of finance such as bank loans and mortgages. The government has also confirmed that there will be no early repayment penalties.

The levels of repayment are quite generous, so they shouldn't impact too heavily when you start working full time, and you'll receive regular statements which will help you track and manage your finances. See page 4 for more details.

Essentially, the decision lies with the individual, but it is important to remember that your loans are your loans, not your parents or anyone else's, so spend them wisely!

Additional Support from Student Finance

If you are a UK student, who hasn't been to university before, then you might be able to get some extra government support if you have either a disability or a dependant.

This is in addition to the Tuition Fee Loan and Maintenance Loan from Student Finance England (SFE) and any university bursaries for which you might also be eligible.

Students with dependants

SFE Award

– Childcare Grant

The Childcare Grant could cover as much as 85% of your childcare costs during term time and holidays. If you're eligible, the amount you may get will depend on your household income; the cost of your childcare and the number of children you have. In 2016–17 the maximum award rate, for one child will be £155.24 per week. This is a non-repayable award.

– Parents' Learning Allowance (PLA)

PLA helps towards your course costs, such as books, materials and travel. In 2016–17 you could get between £50 and £1,573 depending on your household income. You can apply for the Parents' Learning Allowance when you apply for student finance. This is a non-repayable award.

– Adult Dependants' Grant

For full-time students with an adult who is financially dependent on them. Usually a husband, wife or partner, or another adult (but not a son or daughter). The level of this award depends upon your household income and will be up to £2,757pa in 2016–17. This is a non-repayable award.

Students with a disability (including dyslexia)

SFE Award

– Disabled Students Allowance (DSA)

The Department for Business, Innovation and Skills (BIS) announced funding cuts in April 2014, which directly affect Disabled Students' Allowance (DSA) for students entering higher education in 2016–17. Falmouth University is committed to ensuring no student is significantly disadvantaged by the changes and at the time of going to print, was finalising its plans for 2016–17. If you have questions or concerns please contact the Accessibility Office on 01326 370460 or at accessibility@fxplus.ac.uk

Further details are available through a range of government publications, which can be downloaded from gov.uk/studentfinance

Part-time students

Tuition Fee Loans have now replaced grants for part-time students. To be eligible for a Tuition Fee Loan, you must be commencing your first higher education course and be due to complete a minimum of 25% of the equivalent full-time course load per year. No grants are available for living costs. Please note that fee loans may not cover the full cost of tuition fees, and you will need to pay the difference yourself.

Please contact Student Finance England for more details.

W: gov.uk/studentfinance

T: 0845 300 50 90

Previous study

If you have previously studied in higher education then your eligibility for funding from Student Finance England may be affected. If you have enrolled on a full-time course at some point in the past then you may not be eligible for enough support to cover the full duration of your new course. In general, students are eligible for support in up to four different academic years (three years of study, plus one to cover false starts or transfers). Please check your eligibility before enrolling to the course and committing to housing contracts.



Not from England? Funding Options

Students from elsewhere in the UK

If you live in Scotland, Northern Ireland or Wales, you will need to apply to your regional finance team for your funding.

The below information is a guide to the non-repayable support you can expect to receive in addition to any loans, which may also be available. To be considered for these grants you will need to be income assessed in order to demonstrate your household income (HHI). For full details on available support, please check the website of your regional finance team, as listed below.

Scotland

Students should apply for support through the Student Awards Agency for Scotland (SAAS). The rates quoted here are for dependant students (under 25). If you're over 25 or independent, then you'll get a much smaller bursary rate and a higher loan. All students are eligible for a Tuition Fee Loan of £9,000. At the time of going to print, 2016–17 support levels were still to be confirmed.

T: 0845 111 1711
W: saas.gov.uk



Wales

Students can apply online through Student Finance Wales, who will help cover the cost of fees through a combination of a Fee Loan (£3,810) and Fee Grant (£5,190). At the time of going to print, 2016–17 support levels were still to be confirmed.

T: 0845 602 8845
W: studentfinancewales.co.uk

Northern Ireland

All students are eligible for a tuition fee loan of £9,000. If you normally live in Northern Ireland, contact the Student Finance NI Contact Centre. At the time of going to print, 2016–17 support levels were still to be confirmed.

T: 0845 600 0662
W: studentfinancenir.co.uk

As a guide, 2015–16 support levels

Scotland	HHI	YP Bursary	Maximum Loan
	< £17,000	£1,750	£5,750
	£17,000 to £34,000	Partial bursary	£5,750 to £4,750
	>£34,000	£0	£4,750
Wales	HHI	LA Grant	Maximum Loan
	< £18,370	£5,161	£2,622
	£18,370 to £50,020	Partial grant	£2,575 to £5,125
	> £50,020	£0	£5,202
Northern Ireland	HHI	Grant	Loan
	> £19,203	£3,475	£2,953
	£19,204 to £41,065	Partial grant	£2,953 to £4,840
	< £41,065	£0	£4,840

Students from the European Union

Full-time EU students can apply for a Tuition Fee Loan from Student Finance England although the majority of your living costs will need to be funded through the authorities in your home country or by your family.

If you have been resident in the UK for three years or more (outside of education) before the start date of your proposed course, then it would be worth checking if you in fact qualify as a UK student instead.

Students from the EU will be considered for bursaries at Falmouth University in the same manner as UK students. After applying for your Tuition Fee Loan from Student Finance England you will be sent a EU16B form requesting details of your household income. Once this has been returned and your income assessed then we'll consider you for a bursary see page 11: Falmouth University Awards.

Contact the EU Customer Services Team for further advice and an application form.

T: +44 (0) 300 100 0607
Open Mon-Fri, 10am to 4pm
W: gov.uk/studentfinance

DEPENDING ON YOUR CIRCUMSTANCES, YOU MIGHT BE ABLE TO GET A GRANT.

International Students (from outside of the European Union)

There is no funding available from the UK government for students from outside of the EU.

We do suggest however that you consider the following:

– Falmouth Scholarships

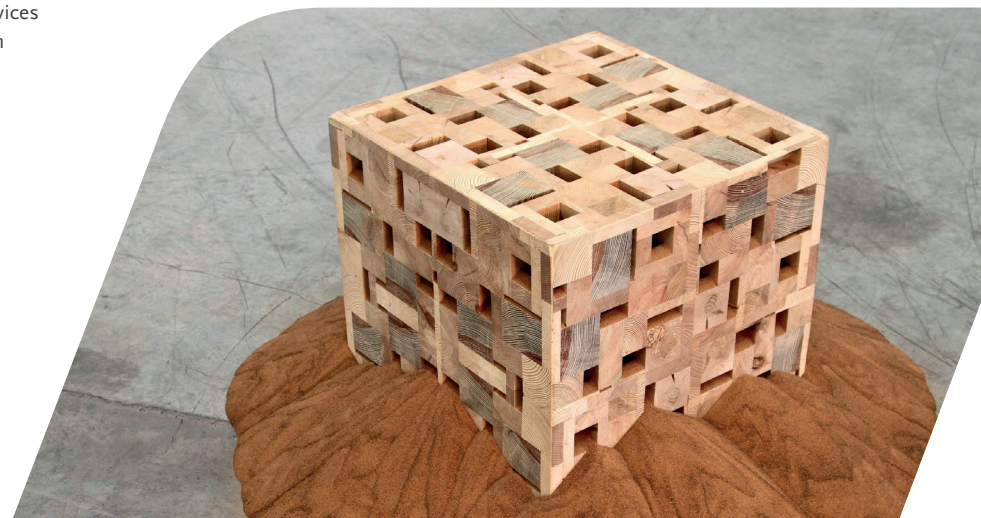
Each year we endeavour to offer a range of International Scholarships. Once we have full details confirmed, we will announce them on our website at falmouth.ac.uk/international

– The British Council

They offer some help to non-UK nationals and details can be found in the Funding Your Studies section of their website britishcouncil.org. They also issue information through their Education UK Guide which can be found online.

– Your home authorities

In many countries it's the local educational authorities who look after student funding. It's always worth contacting such departments in your home country to see if funding is available for overseas study.



Falmouth University Awards

We offer a range of awards, which we hope will encourage applications from people who might not have previously considered university study.

Cornwall Award

UK students with a Cornish home address and additional need

UK students who have a Cornish address at the point of application to the course will qualify for a Cornwall Award if they qualify under at least one of the following points:

- Assessed by Student Finance as having a household income of under £25,000pa
- Eligible for Disabled Student Allowance (DSA)
- Have a home address from an under-represented area of Cornwall. These are specific postcode areas, which historically have had low numbers of residents enter higher education. A full list of qualifying postcodes is available on our website at falmouth.ac.uk/funding

Level 1 £600

Equipment Award To help all students with the costs of starting at university, such as the purchase of a laptop or additional equipment.

Level 2 £1000

Placement Award For students who wish to undertake a placement or internship which has the backing of their course team.

Level 3 £600

Exhibition Award To help all students with final year costs, which are likely to include end-of-year shows or exhibitions.

All Years Variable

All recipients of the Cornwall Award will also qualify for the Materials Award in each academic year.

University Bursaries

Students from the below groups will automatically qualify for an additional bursary, in addition to any other awards.

Award Name	Conditions	Bursary
Care Leavers Bursary	Students who were in care at age 16	£1,000pa
Dependants Bursary	Students who are in receipt of either a Childcare Grant or an Adult Dependants Grant from Student Finance	£250pa

These include the Cornwall Award, Materials Award, Dependants Bursary and Care Leavers Bursary. In order to be considered for the below awards you'll need to have been income assessed by Student Finance. As such, we would advise you to apply for your finance as soon as possible.

Materials Award

UK/EU students with a household income of under £25,000pa

UK and EU students who are assessed by Student Finance as having a household income of under £25,000pa will automatically receive a Materials Award, which varies in size dependent upon your area of study. This will be an annual award, assuming that your circumstances don't change. Recipients of a Cornwall Award will also qualify for a Materials Award.

Band 1 £400pa

Architecture, Fine Art, Graphic Design, Marine & Natural History Photography, Photography, Press & Editorial Photography, Illustration

Band 2 £300pa

Fashion Design, Fashion Photography, Performance Sportswear Design, Sustainable Product Design, Textile Design

Band 3 £200pa

Acting, Computing for Games, Creative Music Technology, Animation & Visual Effects, Drawing, Fashion Marketing, Film, Interior Design, Music, Popular Music, Television

Band 4 £150pa

Creative Advertising, Business Entrepreneurship, Creative Events Management, Creative Writing, Dance & Choreography, Digital Games, all English courses, Journalism, Journalism & Creative Writing, Journalism & Communications, Music Theatre & Entertainment Management, Sports Journalism

Other Awards and Hardship

Falmouth University and private awards

Falmouth University and external trusts offer a number of smaller awards and scholarships to assist our students.

These scholarships are for specific purposes rather than just general living costs and are available once you have started studying with us. Information is circulated to students via university email accounts and may require you to complete an application form. For further details on these and other awards visit falmouth.ac.uk/funding

Falmouth Travel Award

Open to all UK and EU students. Aims to help students wishing to undertake an extracurricular but course related trip to a gallery/exhibition/conference within the UK.

Placement Awards

Open to all students who are considering an academically supported placement or internship.

Wilhelmina Barns Graham – Travel to Italy Award

Final year BA(Hons) and MA Fine Art students only. Focused on funding an extracurricular but subject related trip to Italy.

Sourcing other funding

Turn2Us is an independent organisation which can advise on benefits and funding support for students with additional commitments (children, dependants, disabilities etc). Their website includes a number of useful tools and can be found at turn2us.org.uk

The Directory of Grant Making Trusts is published by the Charities Aid Foundation and enables grant seekers to search for trusts that might aid them in funding study. Available in most higher education career centres, including Falmouth.

The Education Grants Directory provides information on almost 1,400 sources of financial help for students in need. Its listing section includes national and general sources of funds, local sources, statutory funds and student grants, company sponsorship, and career development loans. There is also guidance on selecting the right source of funds for your needs, and advice on how to make an application. Available in most higher education career centres, including Falmouth.

Hardship support at Falmouth

It is expected that all students embark on a course of study only once they have a workable budget in place. Will the teaching fees get paid? Do you have enough to pay for your rent? Have you budgeted for materials and trips? However, even with the best laid plans, things can go wrong and it's at such times when you might need a little extra help. In such cases, the first piece of advice is that you come in and talk to us. It's only then that we can help you get things sorted out.

The Falmouth Hardship Fund

Open to all students who encounter an unforeseen financial problem whilst enrolled at Falmouth (not open before enrolment to the course). The fund can't be used to pay tuition fees. Applications are assessed on an individual basis and usually take three to four weeks to complete. For further details please speak to an adviser at the FXU (Students' Union) on 01326 255861 or via fxu.org.uk

Short-term Loans

Loans can be offered to first year students, during the autumn term, who are experiencing delays in their Student Finance application. For further details please speak to an adviser at the FXU (Students' Union) on 01326 255861 or via fxu.org.uk



Before enrolling onto a university course, it's really important that you make a budget.

This will help establish what you can afford and what funding you need to apply for. It will also give you an idea of how much money you have to spend each week.

How to make a student budget

Assuming that your fees are already paid (probably by a Tuition Fee Loan as detailed on page 3), here's your plan of action:

- Work out what's available to spend (loans, grants, income from a job etc). This booklet will give you an idea of what support you can expect from the government and Falmouth University, but also consider if you will be working part time; or will have savings or will be receiving help from your parents.
- Work out your likely costs. We've suggested some typical costs, but you need to consider both one off or occasional costs (see adjacent) and your regular weekly costs. Put a weekly cap on certain types of spending such as nights out and takeaways.
- Compare your incomes to your costs: Is there a shortfall? Do your figures add up?

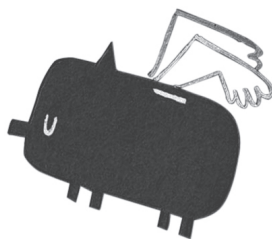
Work out what's available to spend (your income)

A student's income should include any money from student loans, bursaries, earnings or savings from a part-time job or holiday job, and any money given as gifts. Don't include such things as interest-free overdrafts as these should only be seen as a safety net to fall back on to at some stage, if needed.

Work out your likely costs (your expenditure)

You're likely to have one-off and occasional costs, which might include:

- **Prior to enrolment** You might want to buy yourself a new laptop or equipment for your course which is needed in the first few weeks of term.
- **Rent (probably paid termly)** If you're in halls of residence, then this will cost about £5,000 for the year, including all bills.
- **Course trips** Do you have any? If so, they should be detailed on the Welcome Letter for your course. This will be sent to applicants before enrolment, but last year's letters can be found under the New Students section of the website, throughout the year, at falmouth.ac.uk/new-student
- **Travel costs** Do you have to pay for travel home at the start/end of each term?



You'll then have regular weekly costs, for which we've suggested some approximate spends:

- Food: £35
- Going out: £25
- Travel/commuting: £10
- Laundry: £3
- Phone contract: £7
- Materials/printing: £20

This all needs to be totalled up. Using our approximated figures above, our costs for the year would be:

– Rent	£5,000
– Weekly costs x 30 weeks =	£100 per week £3,000
– Travel/equipment	£200
Total	£8,200

Full support (for a student with a household income of under £25,000pa) is £8,200pa plus any bursaries.

Compare your income to your costs

Does your income cover the majority of your expenditure? Remember, if your household income is over £25,000pa, then the government is expecting your parents to make a contribution towards your costs, see page 4. If there is still a shortfall, can this be covered by part-time work or full-time work in the holidays?

There are a number of useful websites out there, which can further help with budgeting:

UCAS (Managing Money):
ucas.ac.uk/students/startinguni/managing_money/

National Union of Students (NUS):
nus.org.uk/en/Student-Life/Money-And-Funding/

FXU (Falmouth Students' Union):
fxu.org.uk/content/748093/money

Falmouth's funding and bursary pages
falmouth.ac.uk/funding

Student Finance England
Introduction to student finance and application portal
gov.uk/studentfinance

Search for funding; budget planner; loan repayment and wage predictor
scholarship-search.org.uk

Independent advice on Student Finance
moneysavingexpert.com/students

Image Credits:

- Cover (Bird) Photographed by Sam Stewart
- P1 Model; Kaasam Aziz Photographed by Steve Tanner
- P6 Photographed by TJ Hughes
- P10 Cube by Pablo de Laborde Lascaris

Information was believed to be correct at the time of printing (September 2015), but Falmouth University cannot be held liable for the effects of any changes in the regulations or the interpretation of them.



**Student Funding Team
Falmouth University
Woodlane, Falmouth
Cornwall TR11 4RH UK**

**Tel. +44 (0)1326 213744 / 255159
Fax. +44 (0)1326 213880
Minicom. +44 (0)1326 214926**

**studentfunding@falmouth.ac.uk
student.fees@falmouth.ac.uk**

www.falmouth.ac.uk

