

**FINANCE**

**FIGURES**

**2014-15**

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# INCREASING TRANSPARENCY OF FALMOUTH UNIVERSITY FINANCIAL INFORMATION

Falmouth University aims to help all students, staff and other key stakeholders to understand how the University operates.

The following pages set out how Falmouth University generates revenues and how that money is spent.

This document will also enable students to see how, where and why their fee income is spent.

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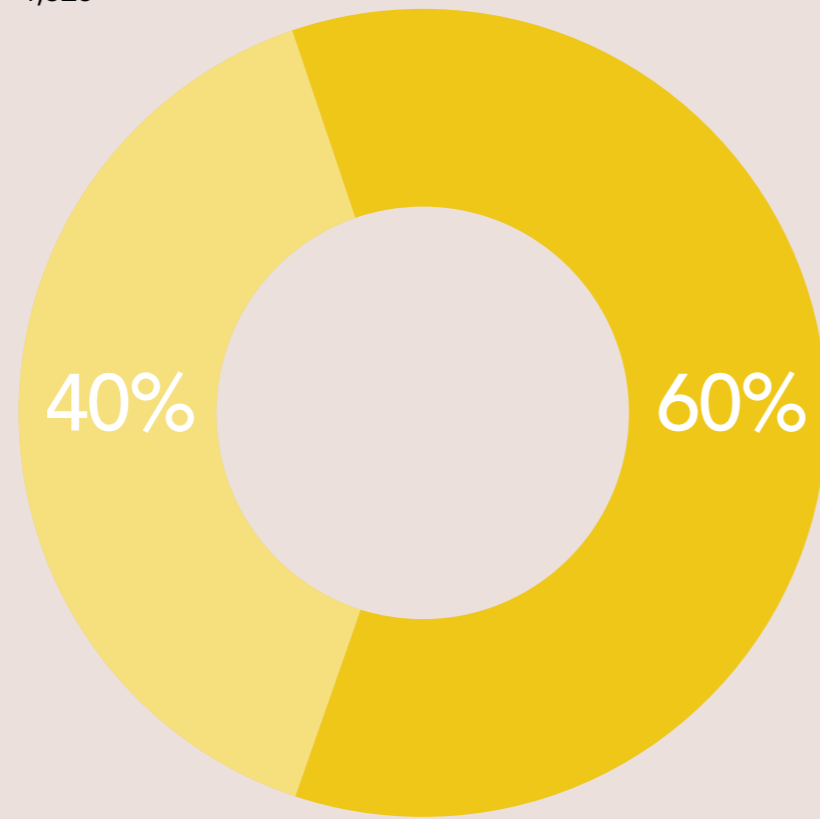
# CONTENTS

<b>Key Facts</b>	<b>5</b>
<b>Income</b>	<b>7</b>
<b>Expenditure</b>	<b>9</b>
<b>Student Fee</b>	<b>11</b>
<b>Capital Investments</b>	<b>13</b>
<b>Buildings &amp; Facilities</b>	<b>15</b>

# KEY FACTS

## STUDENT NUMBERS

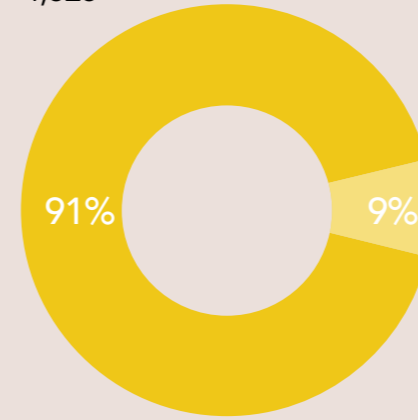
4,625



40% | 1,846 Male  
60% | 2,779 Female

## STUDENT ORIGINS

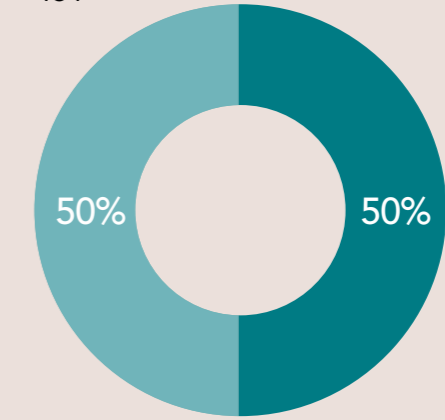
4,625



91% | 4,192 UK  
9% | 433 International

## STAFF PROFESSIONS

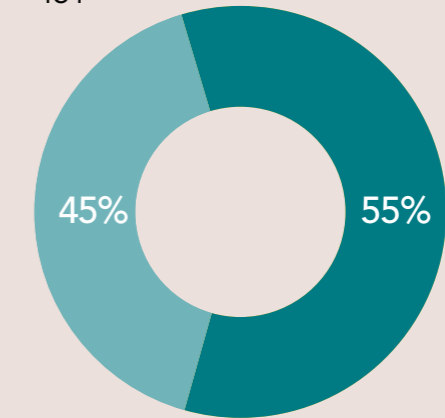
451



50% | 225 Academic  
50% | 226 Professional services

## STAFF NUMBERS

451



45% | 203 Male  
55% | 248 Female

Information based on the annual return to the Higher Education Statistics Agency (HESA).

# Our Income & Expenditure

## WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

### INCOME

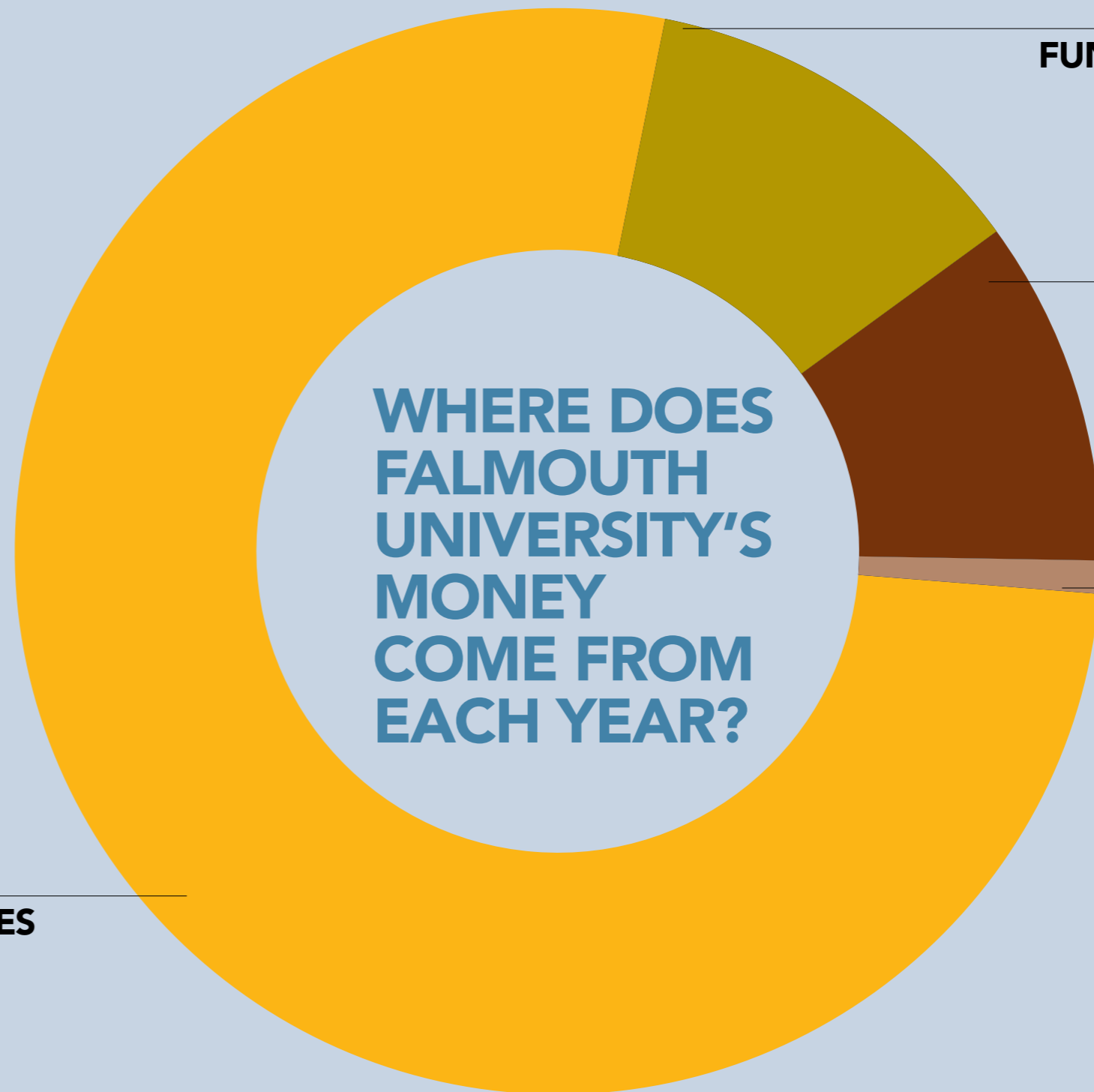
#### TOTAL INCOME

45.9 M

77%

#### TUITION FEES

35.3 M



WHERE DOES FALMOUTH UNIVERSITY'S MONEY COME FROM EACH YEAR?

#### FUNDING COUNCIL GRANTS

5.6 M

10%

#### OTHER OPERATIONAL INCOME

4.4 M

1%

#### RESEARCH GRANTS

0.6 M

e.g. EU grants, charges for services, capital grants.

Net income for the University rose by 10% in the year reflecting higher student numbers and related fee income with the final year of £9k students. This more than offset the fall in grants receivable from the Higher Education Funding Council.

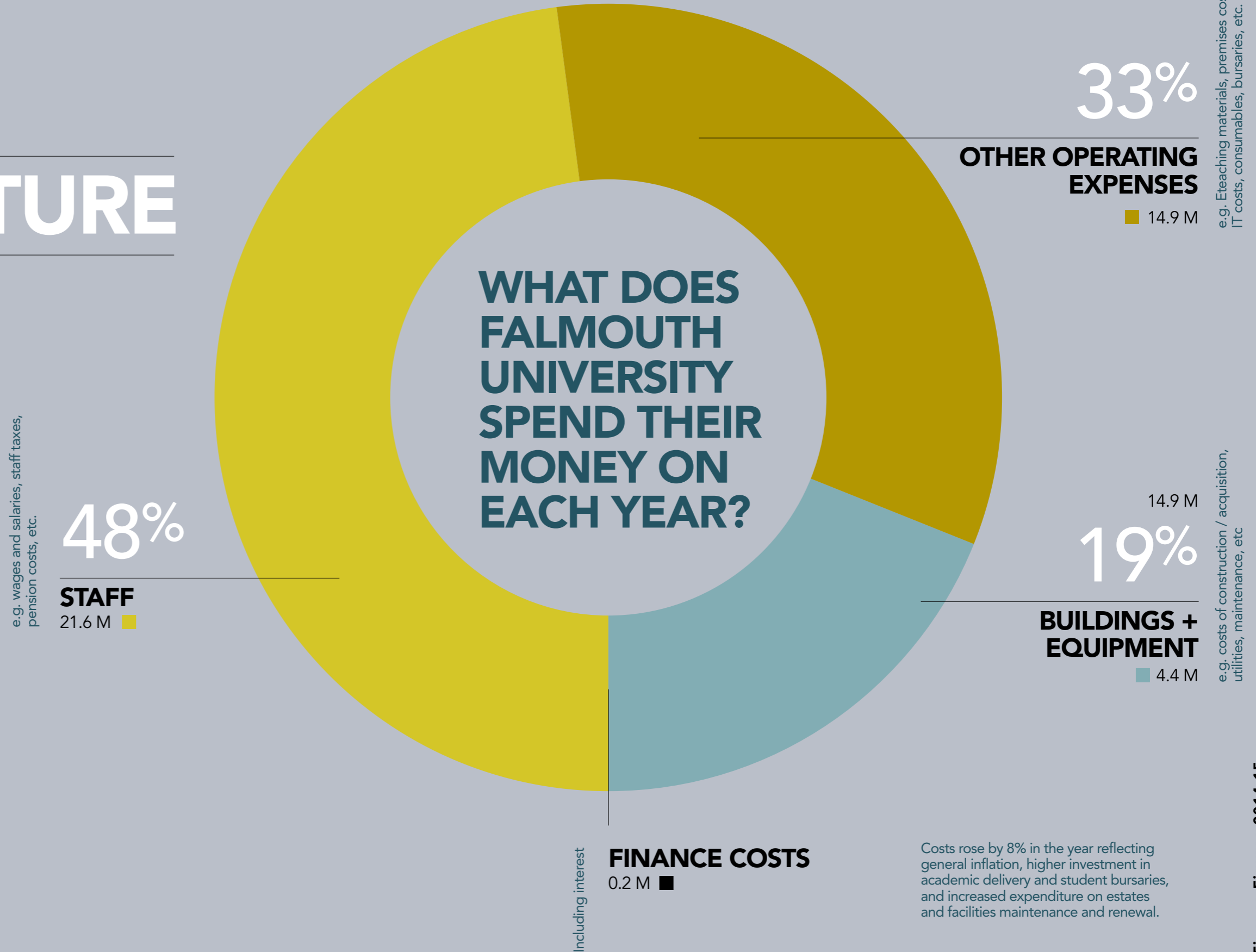
# Our Income & Expenditure

## WHERE OUR MONEY COMES FROM AND WHAT IT IS SPENT ON

# EXPENDITURE

### TOTAL EXPENDITURE

44.9 M



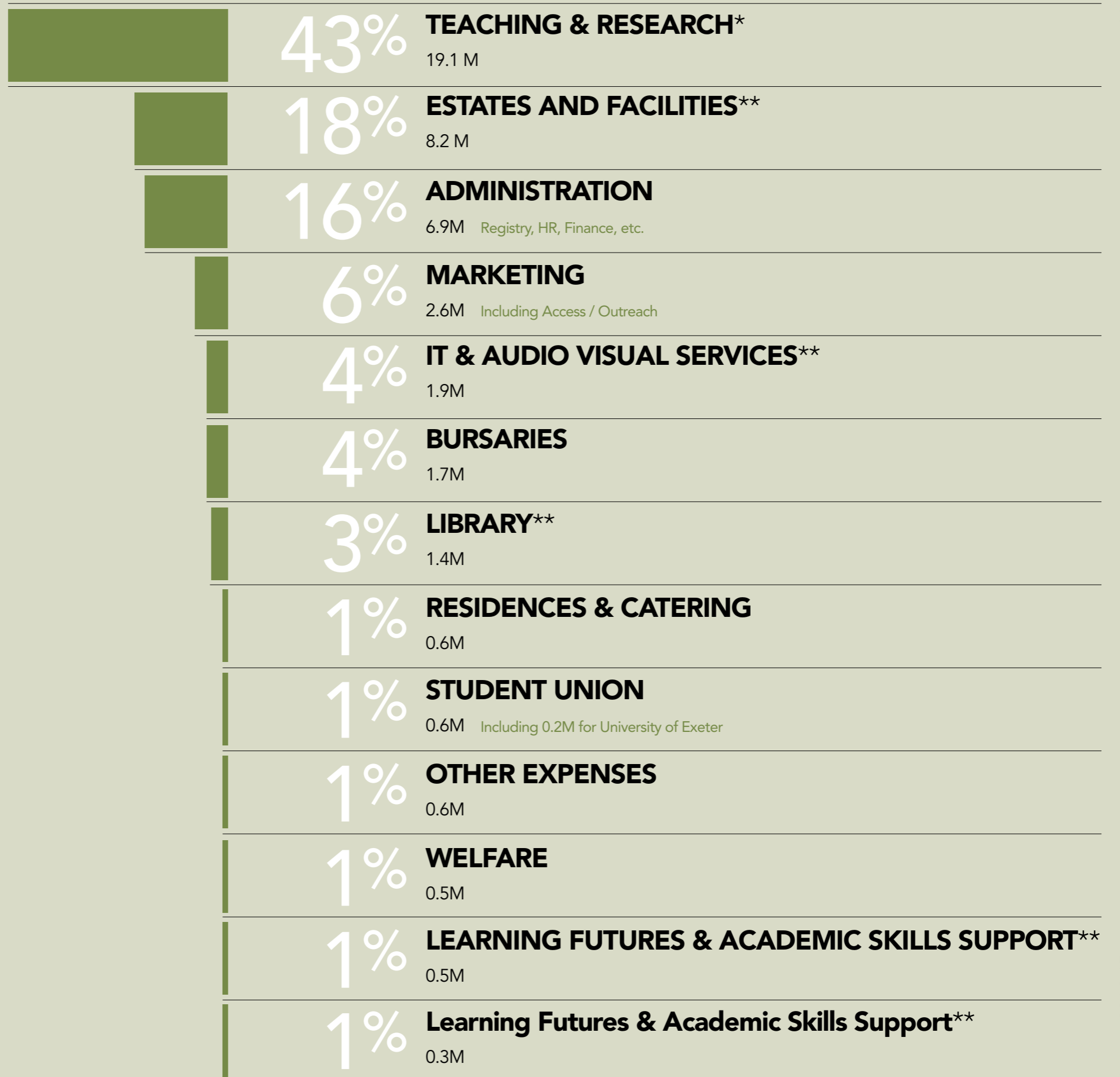
Our Income & Expenditure  
**WHERE  
 OUR MONEY  
 COMES FROM  
 AND WHAT IT  
 IS SPENT ON**

**WHERE DOES  
 THE £9,000**

**STUDENT FEE**

**GO EACH  
 YEAR?**

The University aims to spend each student fee in a fair and equitable way with no, or limited, cross subsidisation between courses. All courses are required to meet financial convergence targets over the life of the **Strategic Plan**.



\* Research and professional practice are important to Falmouth University as they inform teaching delivery for all students.

\*\* Some or all of these services are delivered through our joint venture company Falmouth Exeter Plus.

## Our Income & Expenditure

# WHY DOES FALMOUTH UNIVERSITY PUT MONEY ASIDE EACH YEAR?

# CAPITAL INVESTMENTS

### Falmouth University

needs to generate a surplus each year to pay for capital investments in equipment and facilities. This ensures that the student experience is maintained and improved so that Falmouth University can continue to grow.

It is achieved through a historical cost surplus (i.e. the difference between income and expenditure).

**2014-15**

1.9M



**2013-14**

0.7M



**2012-13**

1.0M



**2011-12**

1.9M



**2010-11**

2.3M





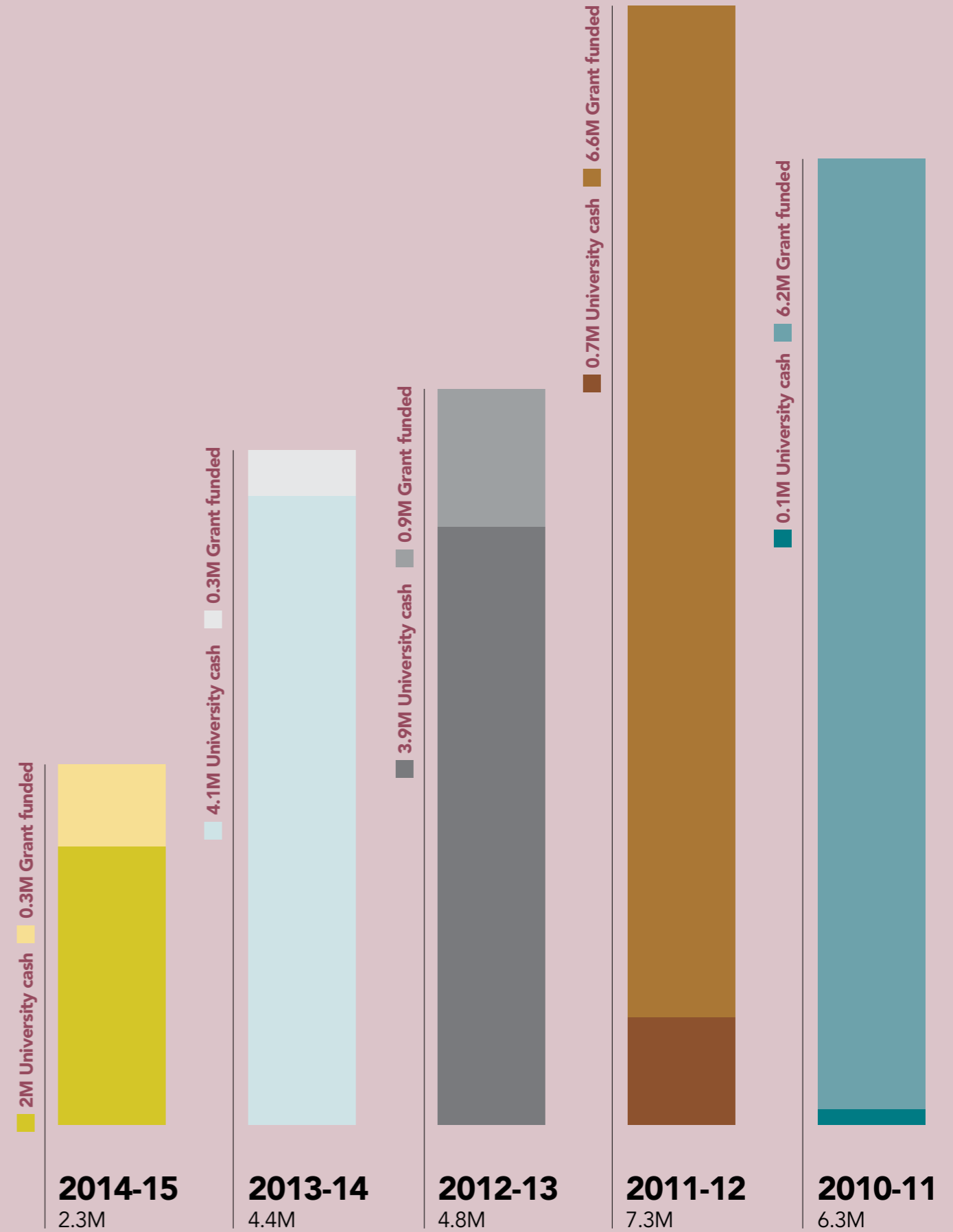
## Our Income & Expenditure

# WHAT HAS FALMOUTH UNIVERSITY INVESTED IN

# BUILDINGS & FACILITIES

This is the total spent on capital investment. Historically this has been largely funded by EU and other grants but will need to be largely self-funded or financed by bank loans in the future.

This expenditure is necessary to keep facilities up to date and has also provided new buildings such as The Exchange, AIR and The School of Communication Design.



**For further information please contact:  
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Full details on Falmouth University's  
finances can be found in the  
Annual Financial Statements which  
can be accessed at  
[www.falmouth.ac.uk/downloads](http://www.falmouth.ac.uk/downloads)

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