



Increasing transparency of Falmouth University financial information

Falmouth University aims to help all students, staff and other key stakeholders to understand how the University operates.

The following pages set out how Falmouth University generates revenues and how that money is spent.

This document will also enable students to see how, where and why their fee income is spent.

This information is updated annually. Please note that 2013/14 is the first full year following the transfer of operations from Falmouth University to Falmouth Exeter Plus, the joint venture, and has had an impact on both staff and non-staff costs.

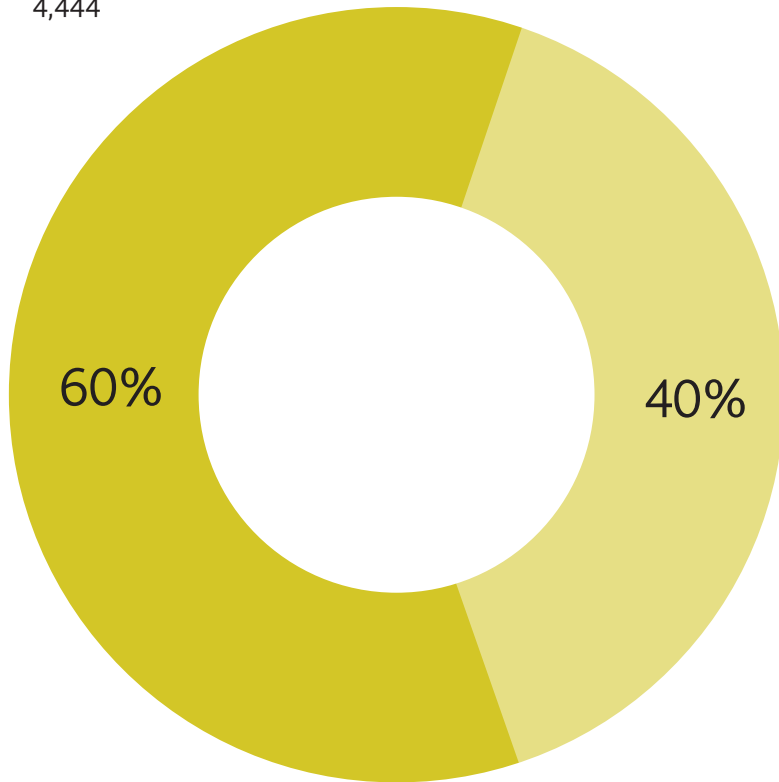
Key facts

2013–14

Information based on the annual return to the Higher Education Statistics Agency (HESA).
www.hesa.ac.uk

STUDENT NUMBERS

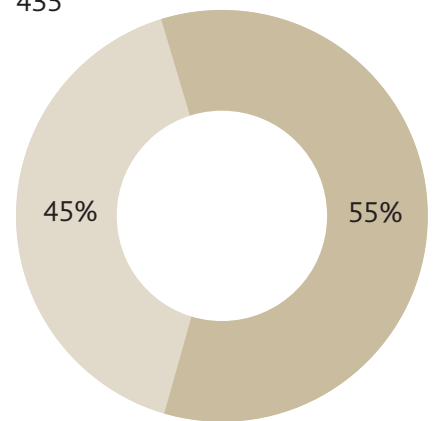
4,444



40% | 1,779 Male
60% | 2,665 Female

STAFF NUMBERS

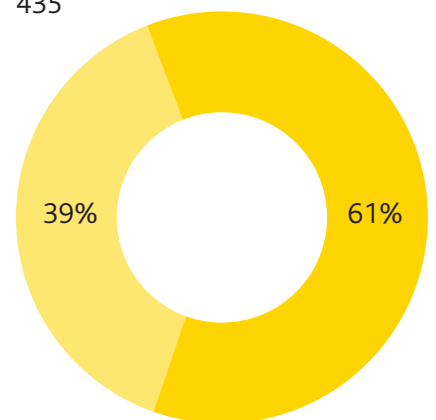
435



45% | 194 Male
55% | 241 Female

STAFF PROFESSIONS

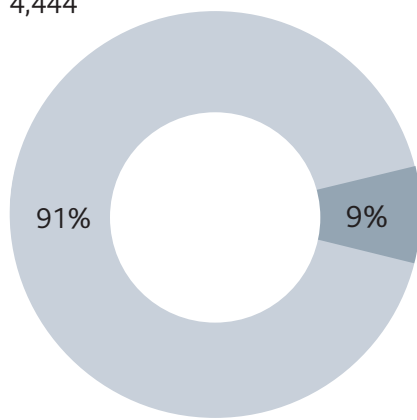
435



39% | 171 Professional services
61% | 264 Academic

STUDENT ORIGINS

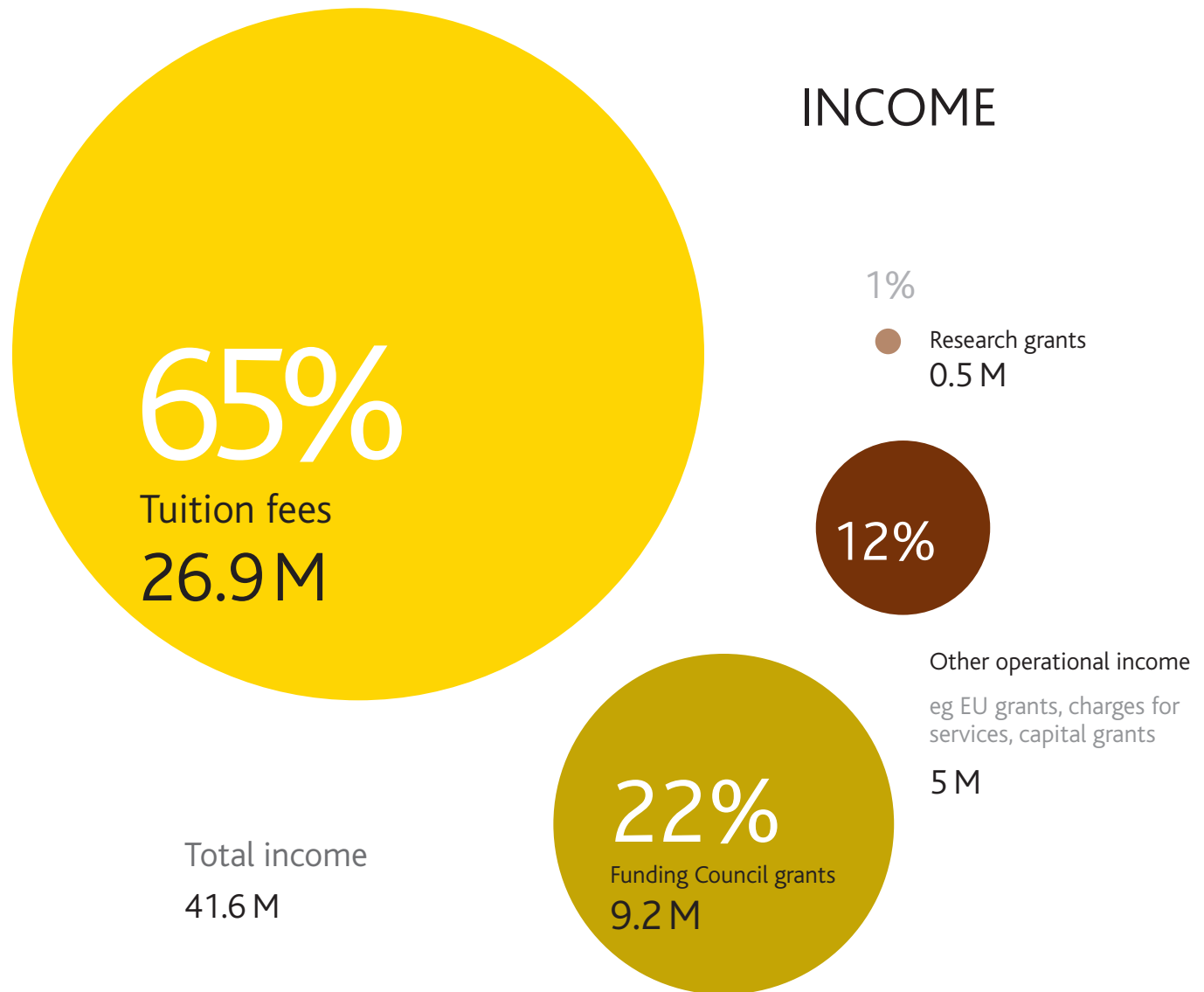
4,444



91% | 4,052 UK
9% | 392 International

Our income & expenditure:
Where our money comes from
and what it is spent on.

Where does Falmouth University's money come from each year?

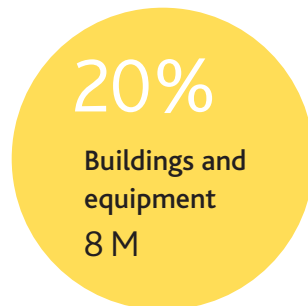


The Net income for Falmouth University was nearly £42m which was 4% up on the previous year.

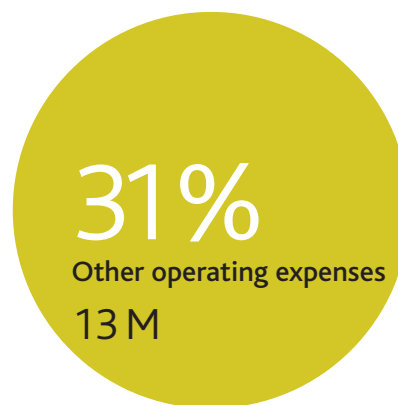
The majority of money continues to come from teaching activities with more coming from tuition fees and less from government grants. A fall in income from services was recorded following the transfer of some operations to the joint venture company, Falmouth Exeter Plus. Over the past two years the Government has decreased funding nationally to universities as students pay directly through tuition fees.

What does Falmouth University spend their money on each year?

- Interest and other finance costs
0.1 M



eg costs of construction/
acquisition,
utilities,
maintenance,
etc



eg teaching materials,
IT costs, consumables,
bursaries, etc

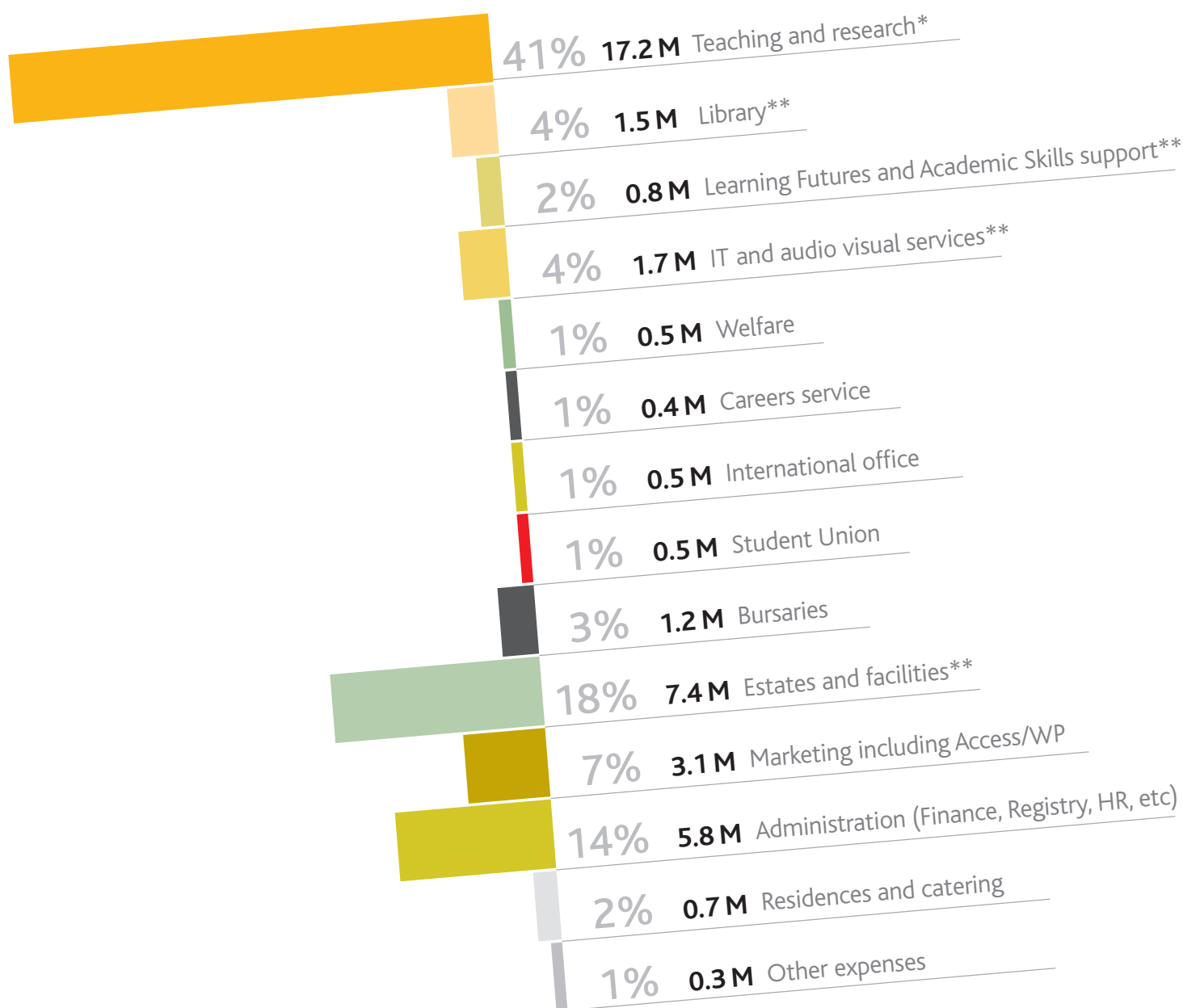
EXPENDITURE

Total expenditure
41.5 M



eg wages and salaries,
staff taxes, pension costs

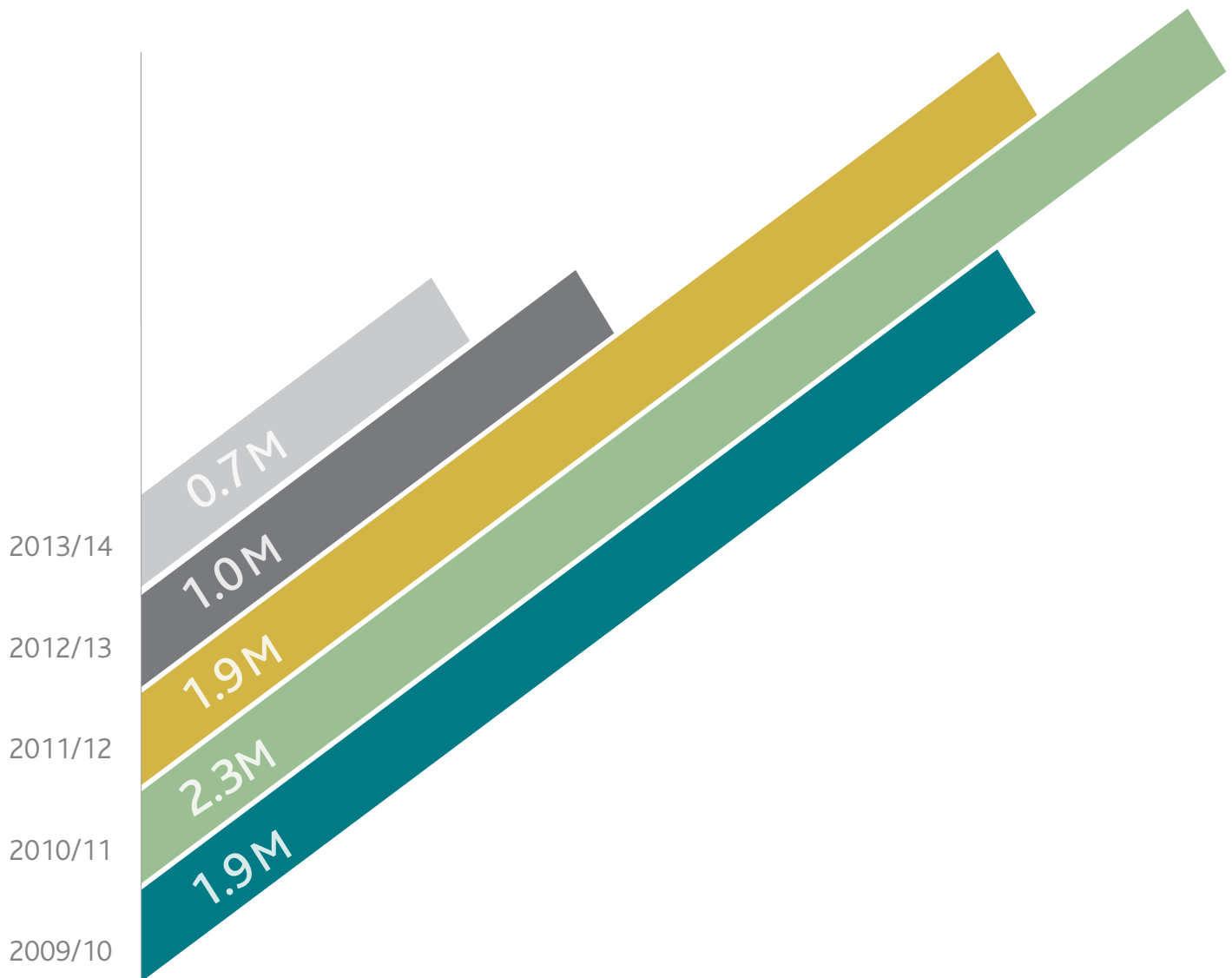
Where does the £9,000 student fee go each year?



* Research and professional practice are important to Falmouth University as they inform teaching delivery for all students.

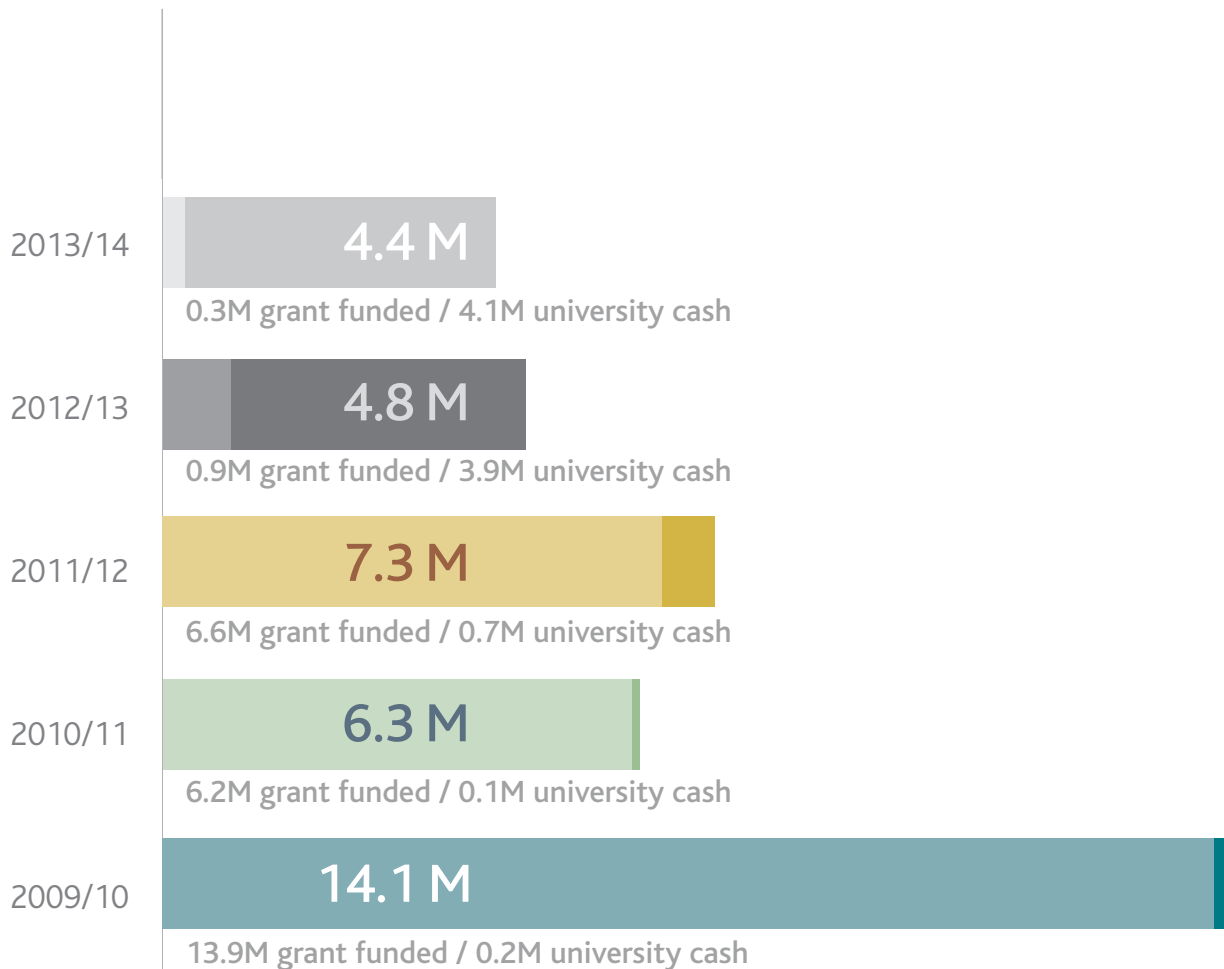
** Some or all of these services are delivered through our joint venture company Falmouth Exeter Plus.

Why does Falmouth University need to generate cash each year?



Falmouth University needs to generate a surplus each year to pay for capital investments in equipment and facilities. This ensures that the student experience is maintained and improved so that Falmouth University can continue to grow as we drive to be an internationally significant university. It is achieved through a historical cost surplus (ie the difference between income and expenditure).

What has Falmouth University invested on buildings and facilities?



This is the total spent on capital investment. historically this has been largely funded by EU and other grants but in future will need to be largely self funded. This expenditure is necessary to keep facilities up to date and has also provided new buildings such as The Performance Centre, The Exchange, AIR and the Centre for Communication Design.

For further information please contact:

Financefacts&figures@falmouth.ac.uk

Full details on Falmouth University's finances can be found in the Annual Financial Statements which can be accessed at www.falmouth.ac.uk/downloads